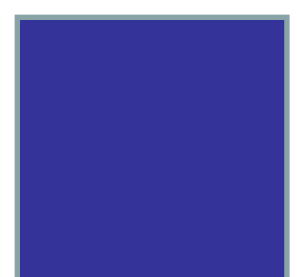
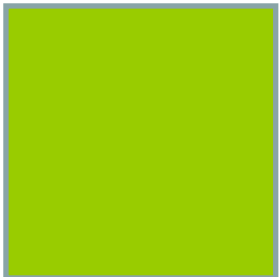
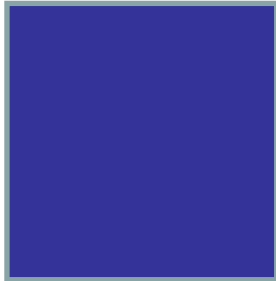




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Presentation of 1Q 2010 Results 30 April 2010



Disclaimer



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Market data and certain industry forecasts used throughout this presentation were obtained from internal surveys, market research, publicly available information and industry publications. Industry publications generally state that the information that they contain has been obtained from sources believed to be reliable but that the accuracy and completeness of that information is not guaranteed. Similarly, internal surveys, industry forecasts and market research, while believed to be reliable, have not been independently verified by the H-REIT Manager or the HBT Trustee-Manager and neither the H-REIT Manager or the HBT Trustee-Manager makes any representations as to the accuracy or completeness of such information.

This document may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

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- **Performance Of CDL Hospitality Trusts**
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- **Active Asset Management**
- **Update On Acquisition Strategy**
- **Annexe**
 - ◆ Background And Structure Of CDL Hospitality Trusts
 - ◆ Information On CDL Hospitality Trusts Hotels



Highlights

Executive Summary 1



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- 1 Revenue increased 18% YoY largely due to a 16% increase in RevPAR and incremental contribution from recently acquired Australia Hotels⁽¹⁾

	CDL-HT Financial Highlights		
	1Q '10	1Q '09	Growth
Gross Revenue ⁽²⁾	26,605	22,531	↑ 18.1%
Net Property Income ⁽²⁾	24,719	20,551	↑ 20.3%
Income Avail for Distribution Per Unit ⁽³⁾	2.58 cents	2.18 cents	↑ 18.3%

	CDL-HT Singapore Hotels ⁽⁴⁾		
	1Q '10	1Q '09	Growth
Occupancy	84.3%	74.8%	↑ 9.5pp
Average Daily Rate	S\$207	S\$201	↑ 3.0%
RevPAR	S\$174	S\$150	↑ 15.8%

- (1) Australia Hotels comprise Novotel Brisbane, Mercure Brisbane, Ibis Brisbane, Mercure Perth and Ibis Perth hotels which were acquired on 18 February 2010.
- (2) Gross revenue and net property income figures shown are referring to H-REIT Group. In H-REIT Group, income from Rendezvous Auckland and Australia Hotels are accounted for under gross revenue, whereas in H-REIT alone, the income is accounted for as finance income. Gross revenue and net property income for 1Q '10 includes S\$1,974,000 contribution from Australia Hotels which were acquired on 18 February 2010.
- (3) The income available for distribution per unit (before deducting income retained for working capital) for 1Q 2010 is 2.58 Singapore cents. The income available for distribution per unit (after deducting income retained for working capital) for 1Q 2010 is 2.32 Singapore cents.
- (4) Singapore Hotels comprise Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel and Novotel Clarke Quay.

Executive Summary 2

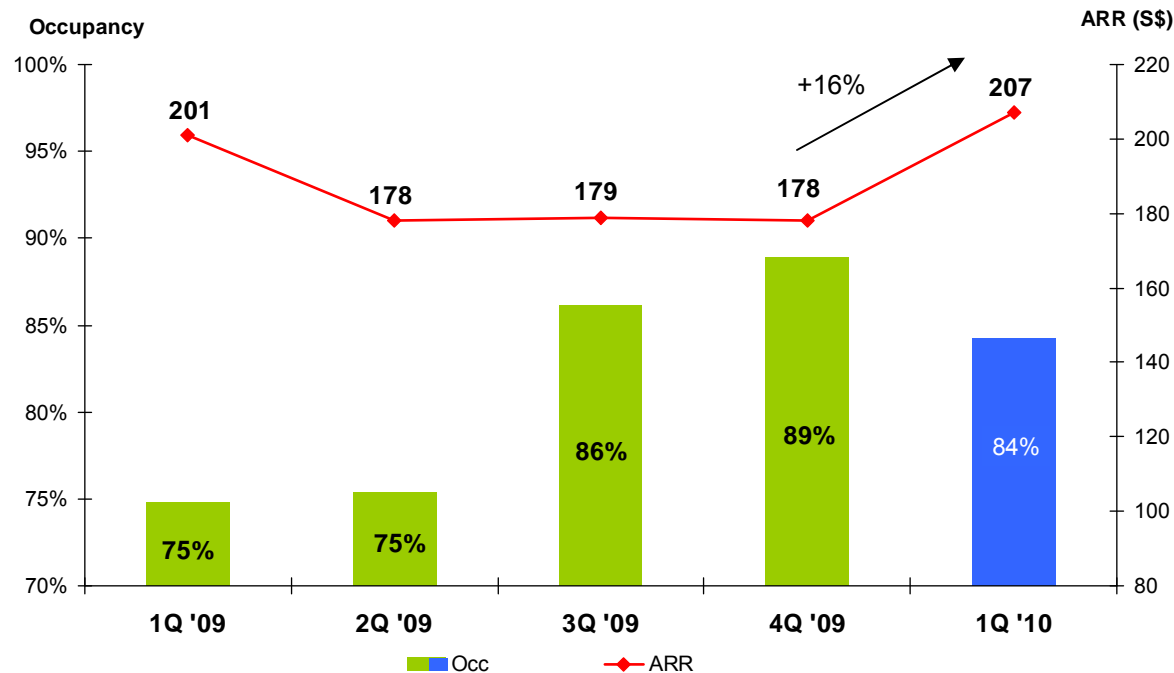


CDL HOSPITALITY TRUSTS

2

Room rates increased 16% compared to the previous quarter to S\$207, the highest average room rate achieved in the last 5 quarters, as continued buoyant demand presented yield enhancement opportunities

CDL-HT Singapore Hotels Quarterly Occupancy Rates and ARR





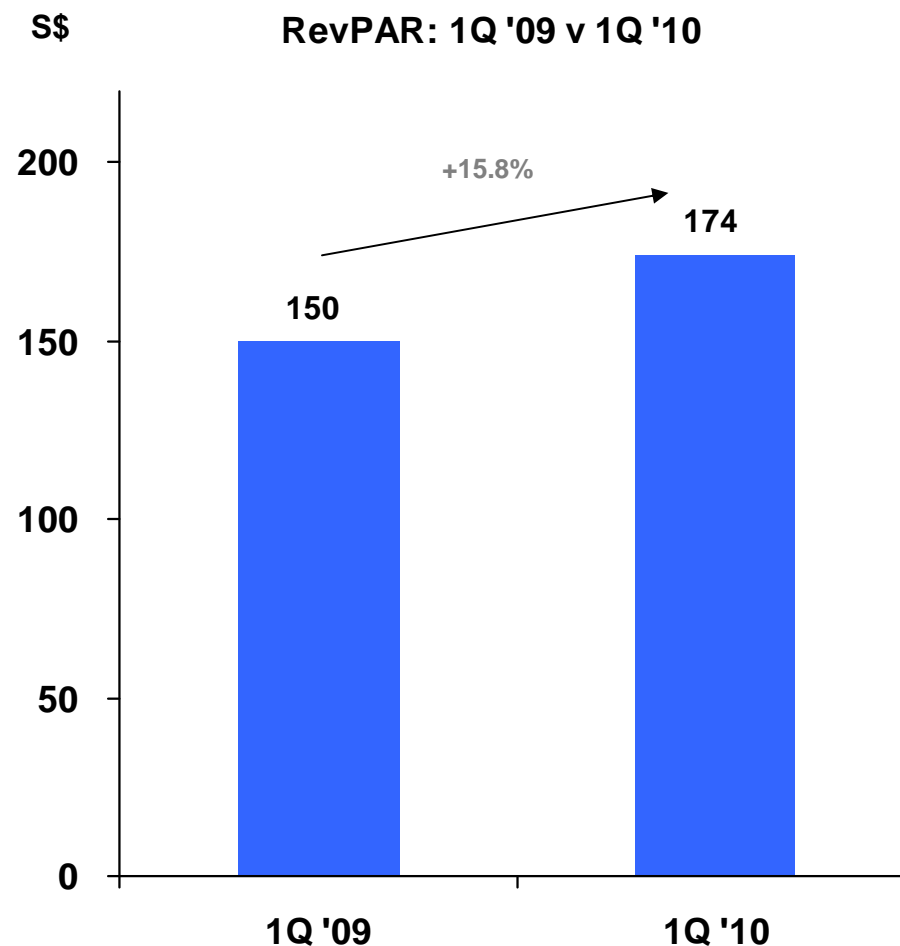
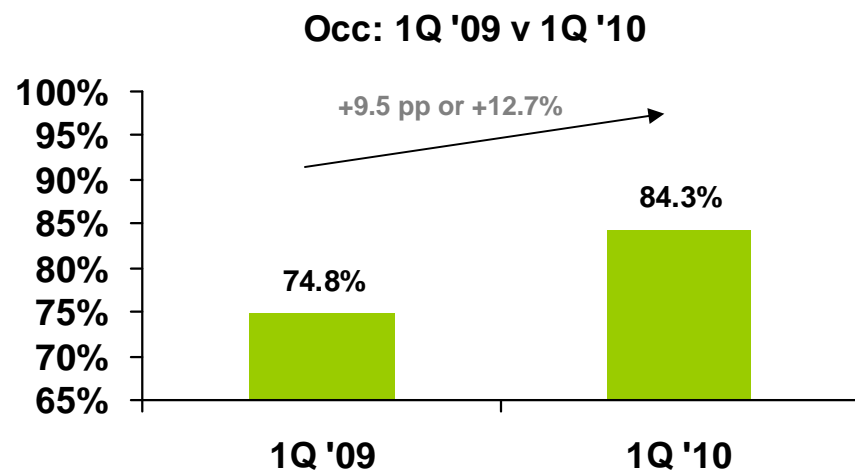
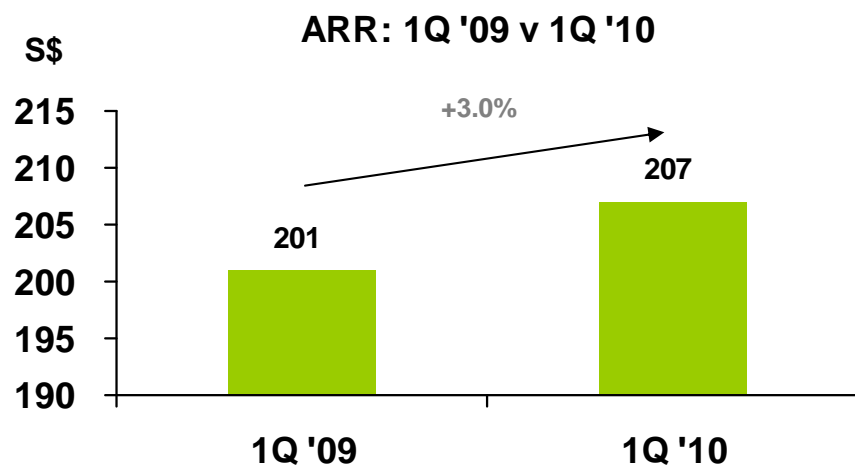
Performance Of CDL Hospitality Trusts

Year-On-Year Hotel Performance: 1Q '09 Vs 1Q '10



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CDL-HT Singapore Hotels

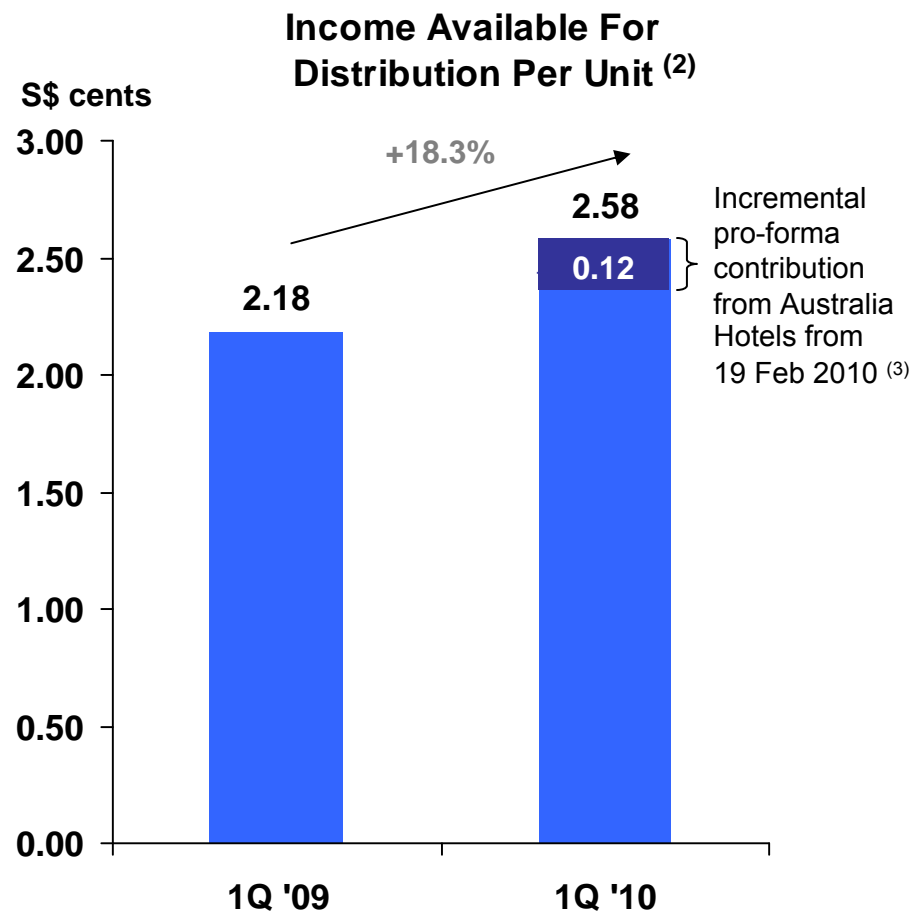


Gross Revenue, NPI And Income Available For Distribution Per Unit: 1Q '09 Vs 1Q '10



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CDL-HT Hotels



- (1) Gross revenue and net property income figures shown are referring to H-REIT Group. In H-REIT Group, income from Rendezvous Auckland and Australia Hotels are accounted for under gross revenue, whereas in H-REIT alone, the income is accounted for as finance income. Gross revenue and net property income for 1Q '10 includes S\$1,974,000 contribution from Australia Hotels commencing one day following the completion of the acquisition on 18 February 2010.
- (2) The income available for distribution per unit (before deducting income retained for working capital) for 1Q 2010 is 2.58 Singapore cents. The income available for distribution per unit (after deducting income retained for working capital) is 2.32 Singapore cents.
- (3) Incremental pro-forma contribution from Australia Hotels represent contribution from base rental income from the Australia Hotels post-acquisition.

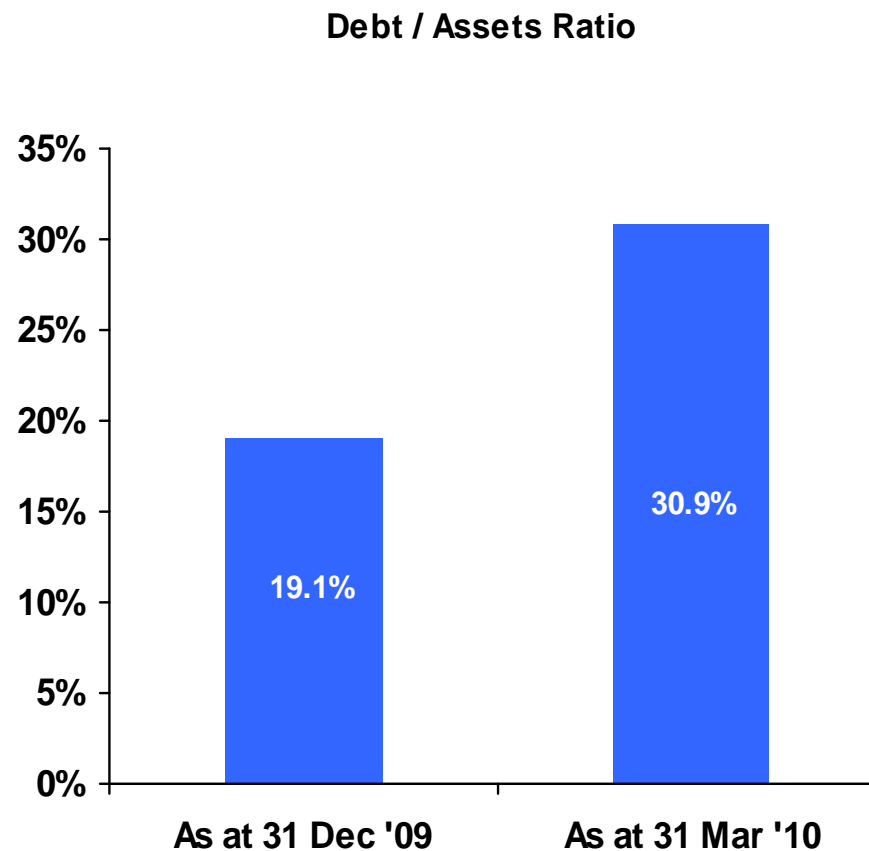
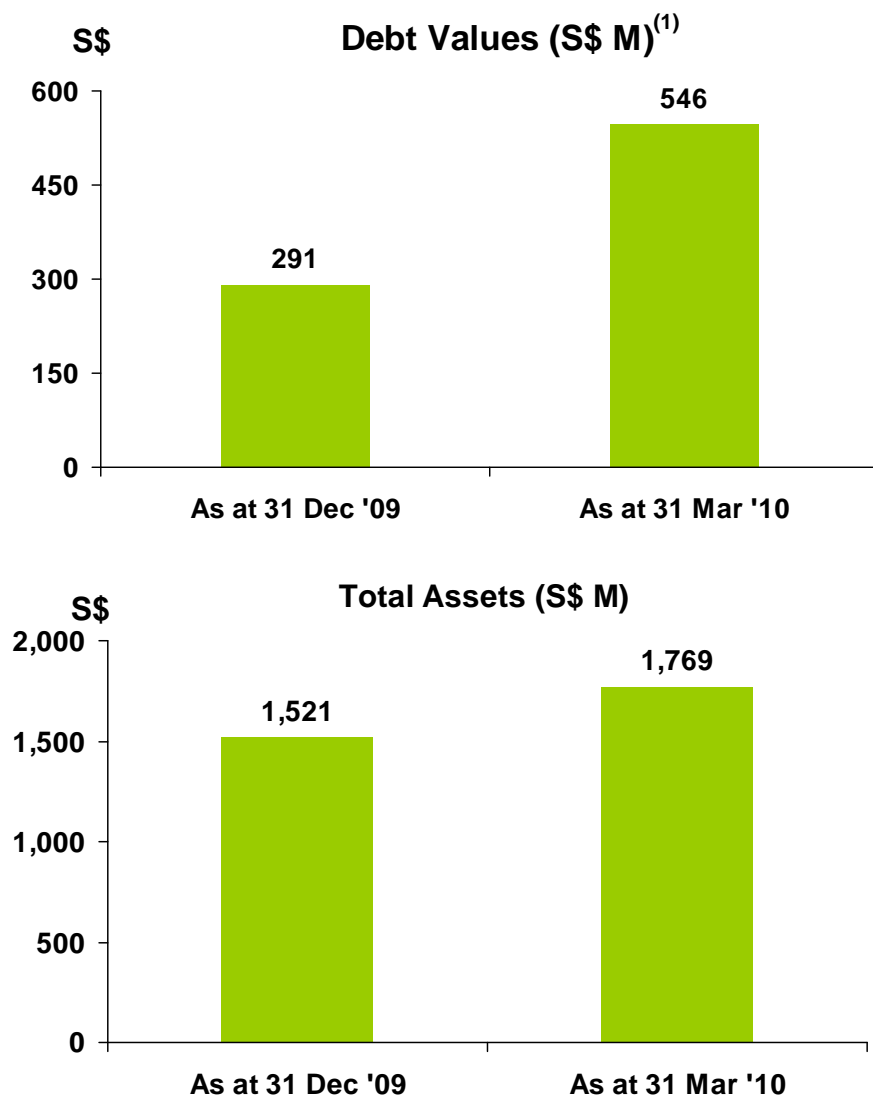


Healthy Financial Position

Strong Balance Sheet



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(1) Debt value is defined as bank borrowings.

Debt Facility Details



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Debt Terms

Secured borrowings

- 3-year S\$350M bank facility from DBS Bank Limited
- Key terms:
 - Tenure: 3 years from 30 April 2009
 - Interest: S\$ SOR ⁽¹⁾ + interest margin of 2.60%

Unsecured borrowings

- S\$300M multi-currency bridging facility from DBS Bank Limited
- Key terms:
 - Tenure: 1 year from the 1st drawn down date (where the amount is drawn in multiple tranches)
 - Interest: S\$ / A\$ 3-month rates + average interest margin of 1.38%

Credit Metrics

- **Fitch Issuer Default Rating:**
 - BBB-
- **Interest Cover:**
 - 7.5 x ⁽²⁾
- **Debt to assets ratio:**
 - 30.9%

(1) S\$ SOR refers to the Singapore 3-month swap offer rate

(2) Interest cover is computed using the 1Q 2010 net property income divided by the total interest payable in 1Q 2010



Outlook

Positive Outlook

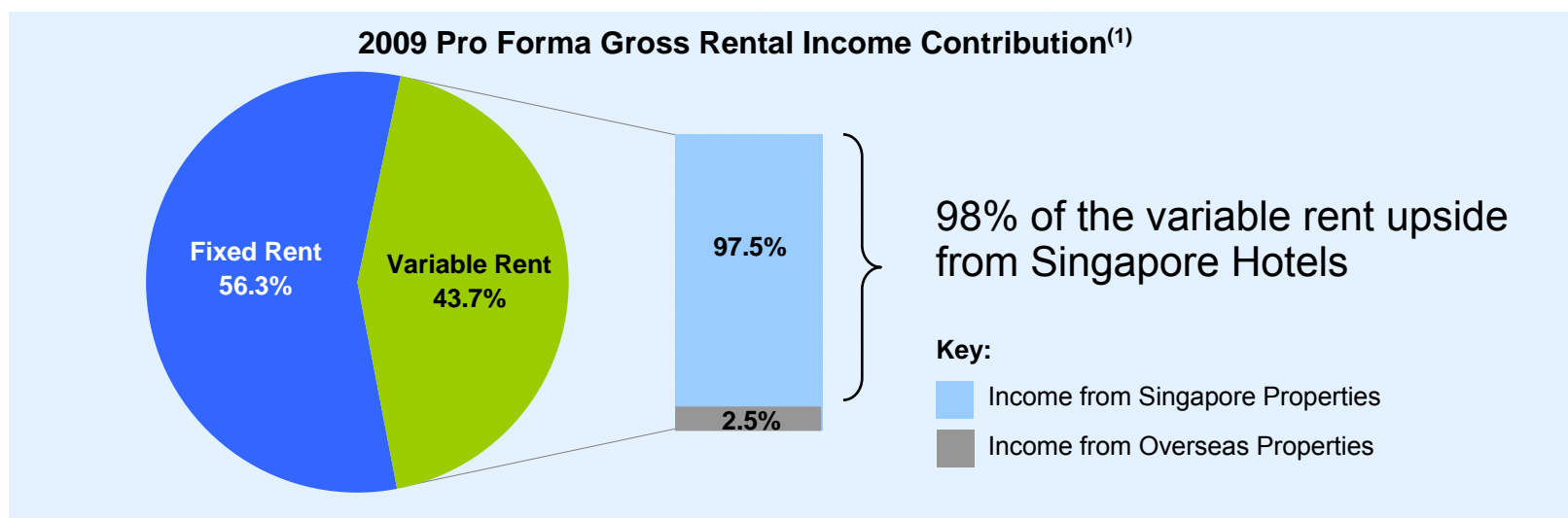


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Positive Trends For Hospitality In Singapore, New Zealand and Australia

- Economic recovery and increasing global travel are driving strong demand for accommodation
- Strong commodity sector will benefit resource-rich cities like Perth and Brisbane

Significant Upside From A Strong Singapore Market



- Rising RevPAR driven by economic recovery and record high visitor arrivals
- IRs expected to provide structural demand boost

(1) Pro forma gross rental income includes annual gross rental income from Australian Portfolio for 2009, with the assumption that the acquisition of the Australian Portfolio is completed as at 1 Jan 2009, based on the average exchange rate for FY2009 of A\$1.00 = S\$1.1457

Room Rates on the Uptrend

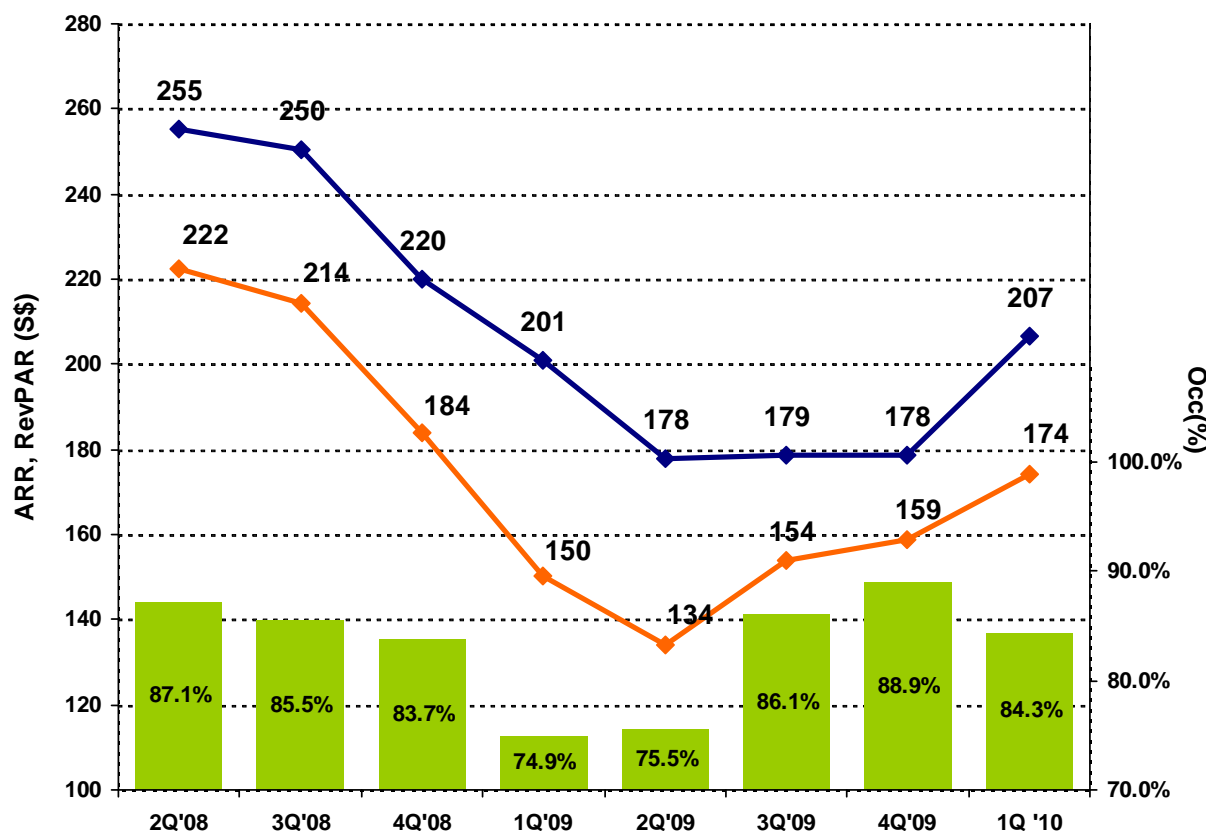


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CDL-HT Singapore Hotels Performance

■ Occ ■ ARR ■ RevPAR

Quarterly Occ, ARR & RevPAR Trend



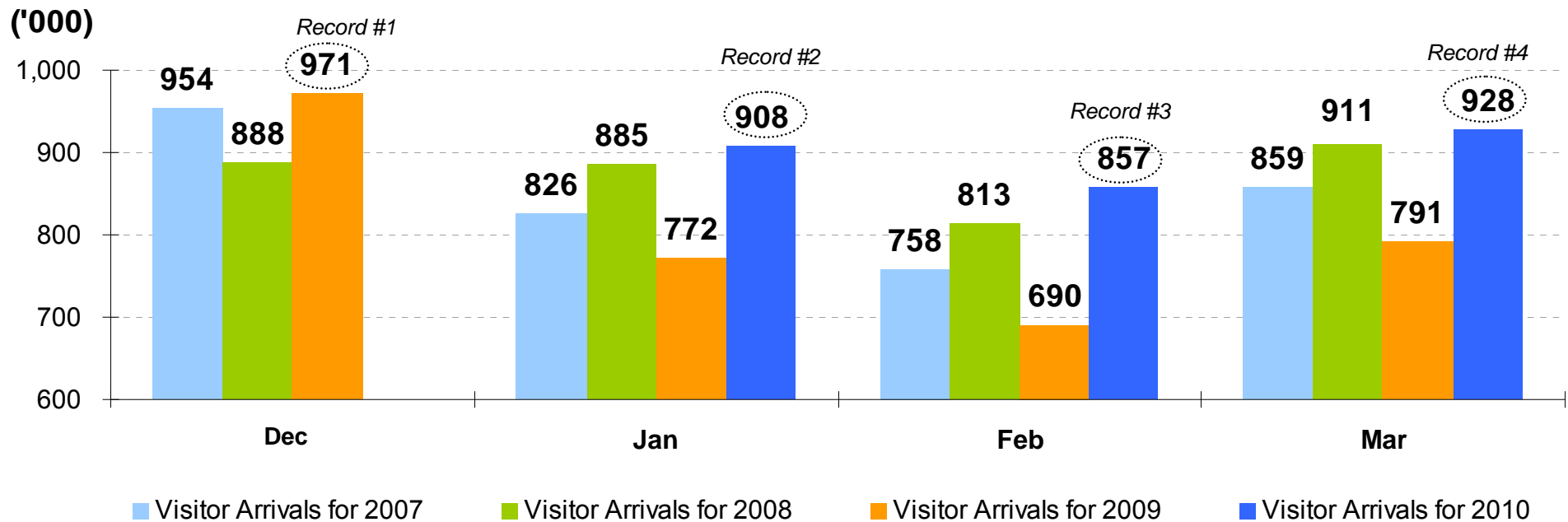
- First q-o-q increase in Average Room Rates since declining in 3Q 2008
- Yield management actively pursued given robust occupancy

Record High Visitor Arrivals



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4 Consecutive Months of Record Visitor Arrivals



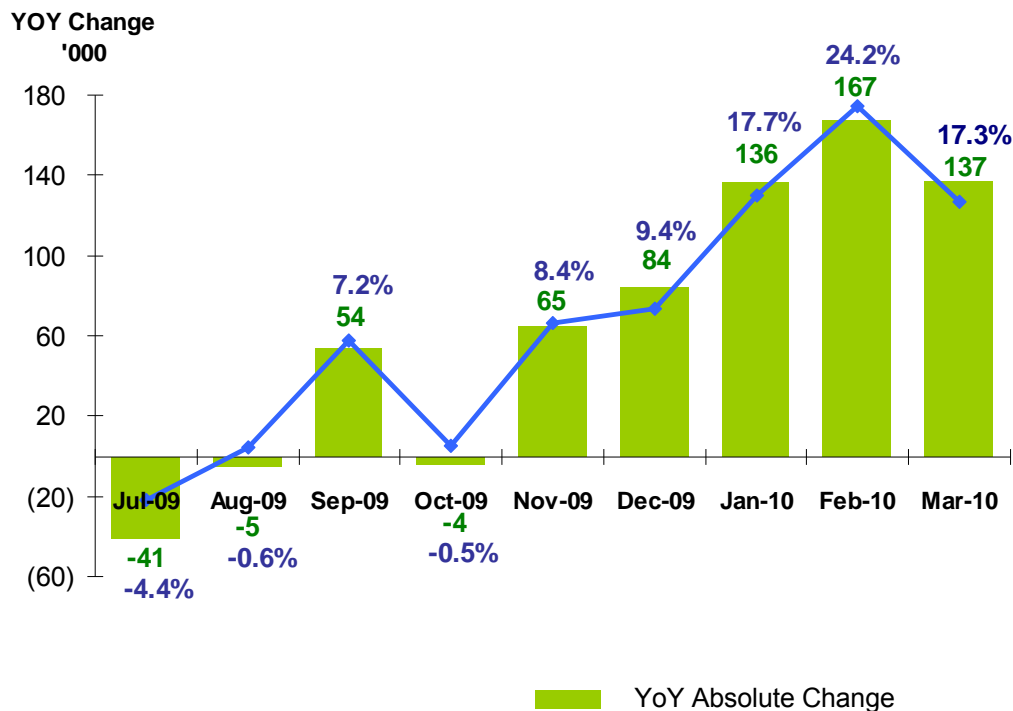
Monthly visitor arrivals surged to record highs since December 2009;
March 2010 registered a 17.3% increase in visitor arrivals compared to a year ago

Strong Signs of Improving Demand

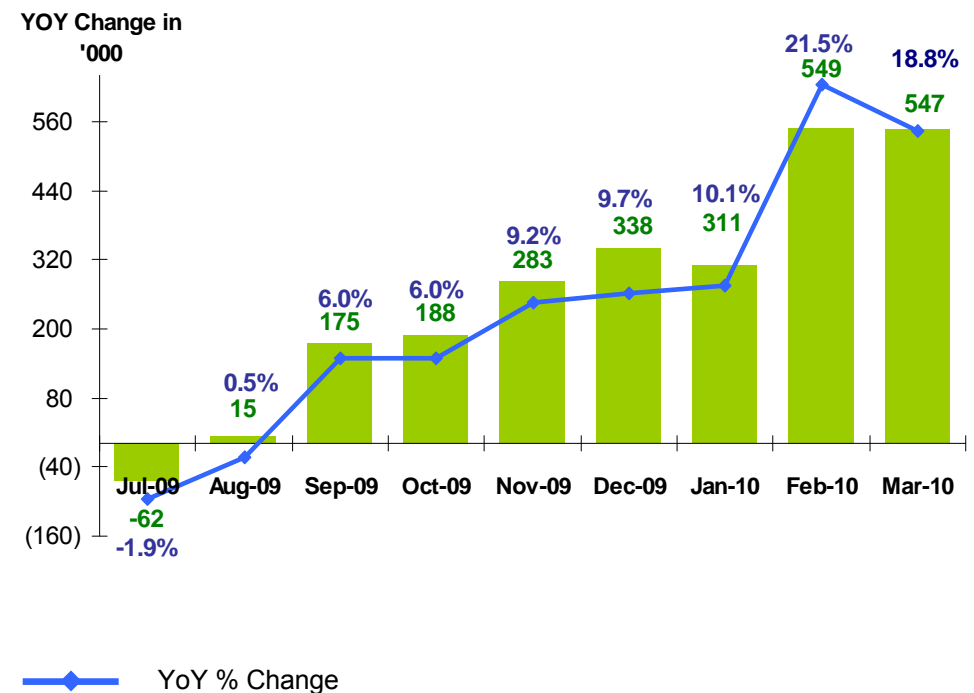


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YOY Change in Visitor Arrivals



YOY Change in Changi Passenger Movements



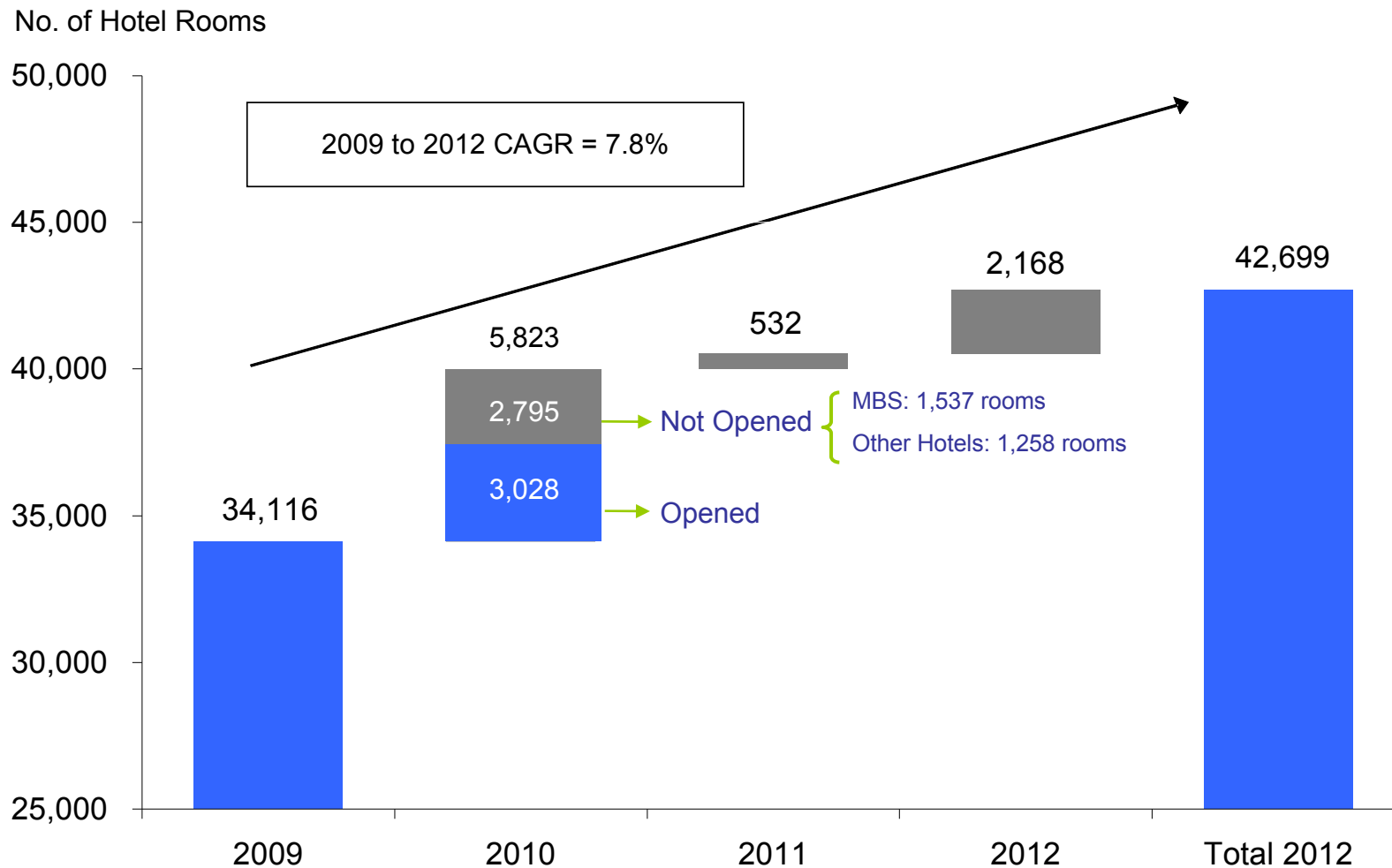
Visitor Arrivals and Changi Passenger Movements seeing double-digit y-o-y growth in 1Q 2010

Potential Supply Of Hotel Rooms Until 2012



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Current and Expected Hotel Room Supply in Singapore



Source: Singapore Tourism Board, Horwath HTL (as at Jan 2010). Chart is not drawn to scale.

Potential Supply Of Hotel Rooms Until 2012



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Current and Expected Hotel Room Supply in Singapore

Name of Hotel	No. of Rms	Horwath Rating	Location	Expected Opening	Name of Hotel	No. of Rms	Horwath Rating	Location	Expected Opening
Fullerton Bay Hotel	100	Luxury / Upscale	City Centre	2010	Orchid Hotel	270	Mid-Tier	City Centre	2012
Marina Bay Sands Integrated Resort	2,500	Luxury / Upscale	City Centre	2010	URA Hotel Site -Short Street	195	Economy	City Centre	2012
Studio M Hotel	365	Mid-Tier	City Centre	2010	W Hotel Sentosa Cove	241	Luxury / Upscale	Sentosa	2012
Hotel Grand Chancellor	328	Mid-Tier	City Centre	2010	RWS - Spa Villas	450	Luxury / Upscale	Sentosa	2012
Park Regis Singapore	300	Mid-Tier	City Centre	2010	RWS - Equarius Hotel	-	Luxury / Upscale	Sentosa	2012
Carlton Hotel expansion	288	Mid-Tier	City Centre	2010	URA Hotel Site - Kallang/Jellicoe	902	Economy	Outside City Centre	2012
Hotel (Ex-Hong Wen School)	29	Mid-Tier	City Centre	2010	Aqueen Hotel Tyrwhitt	110	Economy	Outside City Centre	2012
Harry's Hotel - The Club	22	Mid-Tier	City Centre	2010	South Beach Site	600	Luxury / Upscale	City Centre	>2012
Best Western Jayleen 1918	42	Economy	City Centre	2010	Asia Square Tower 2	280	Luxury / Upscale	City Centre	>2012
RWS - Crockfords Tower	1,350	Luxury / Upscale	Sentosa	2010	New Phoenix Hotel/Rumored to be Traders	450	Luxury / Upscale	Orchard Road	>2012
RWS - Michael	-	Luxury / Upscale	Sentosa	2010	One Farrer Hotel	230	Luxury / Upscale	City Centre	>2012
RWS - Festive Hotel	-	Luxury / Upscale	Sentosa	2010	Carlton Project	400	Mid-Tier	City Centre	>2012
RWS - Hard Rock Hotel	-	Luxury / Upscale	Sentosa	2010	Parkroyal at CBD	349	Mid-Tier	City Centre	>2012
Novena Square project	432	Mid-Tier	Outside City Centre	2010	URA Hotel Site	335	Mid-Tier	City Centre	>2012
Santa Grand East Coast	67	Economy	Outside City Centre	2010	URA Tender - 60% of 40,000 sqm for hotel use	455	Economy	City Centre	>2012
Ibis Balestier	241	Economy	City Centre	2011	URA Tender - Fairy Point Hill (Recreation Club/Hotel/Holiday Chalet)	300	Mid-Tier	Outside City Centre	>2012
Mövenpick Hotel Sentosa	191	Mid-Tier	Sentosa	2011					
Aqueen Hotel Paya Lebar	100	Economy	Outside City Centre	2011					

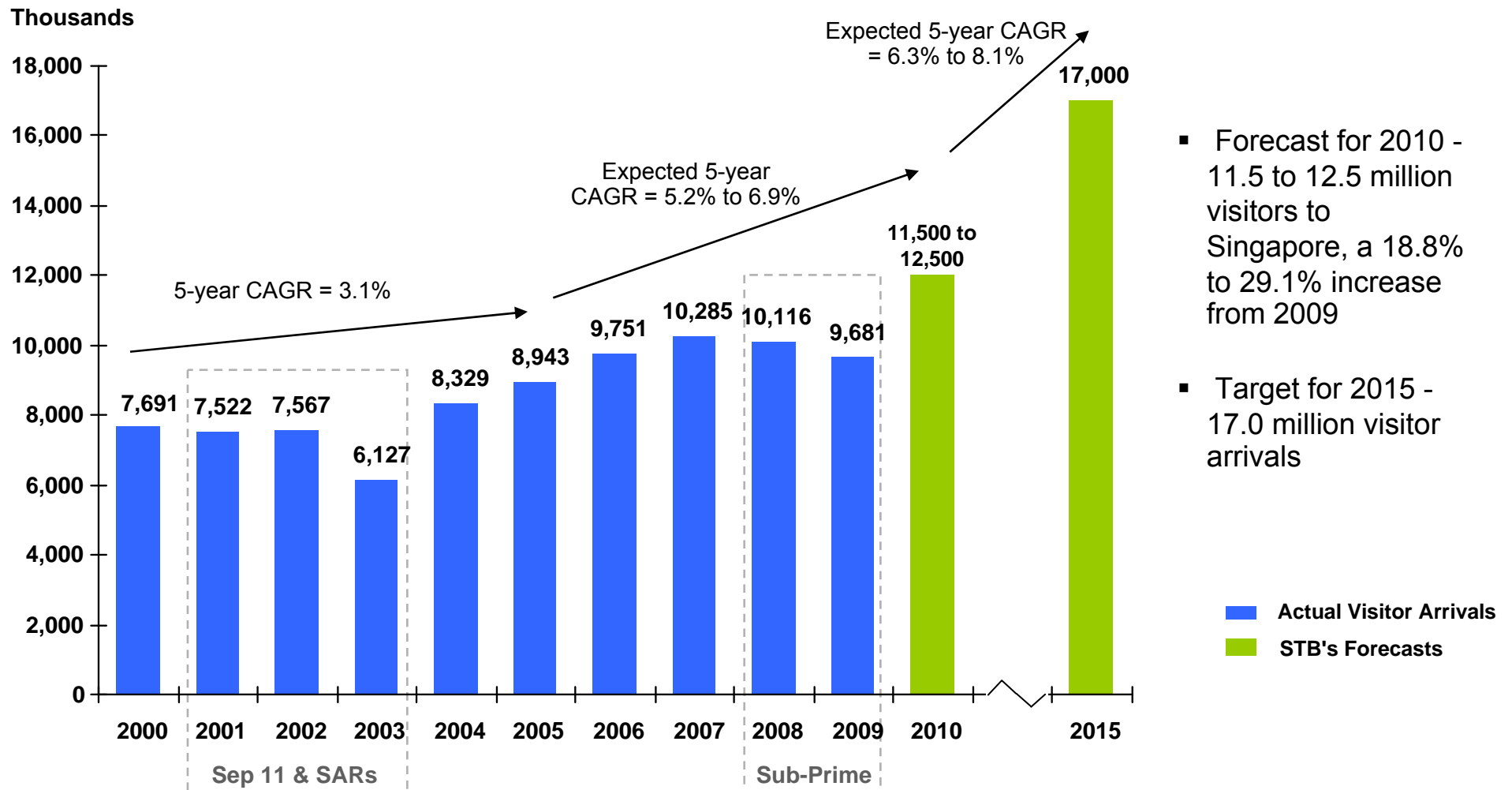
Year	Total No. of Rms	Luxury or Upscale		Mid-Tier		Economy	
2010	5,823	4,010	68%	1,764	30%	109	2%
2011	532	0	0%	191	36%	341	64%
2012	2,168	691	32%	270	12%	1,207	56%
Beyond 2012	3,399	1,560	46%	1,384	41%	455	13%
Total for 2010 - 2012	8,523	4,701	55%	2,225	26%	1,657	19%

STB Expects Strong Growth in Visitor Arrivals



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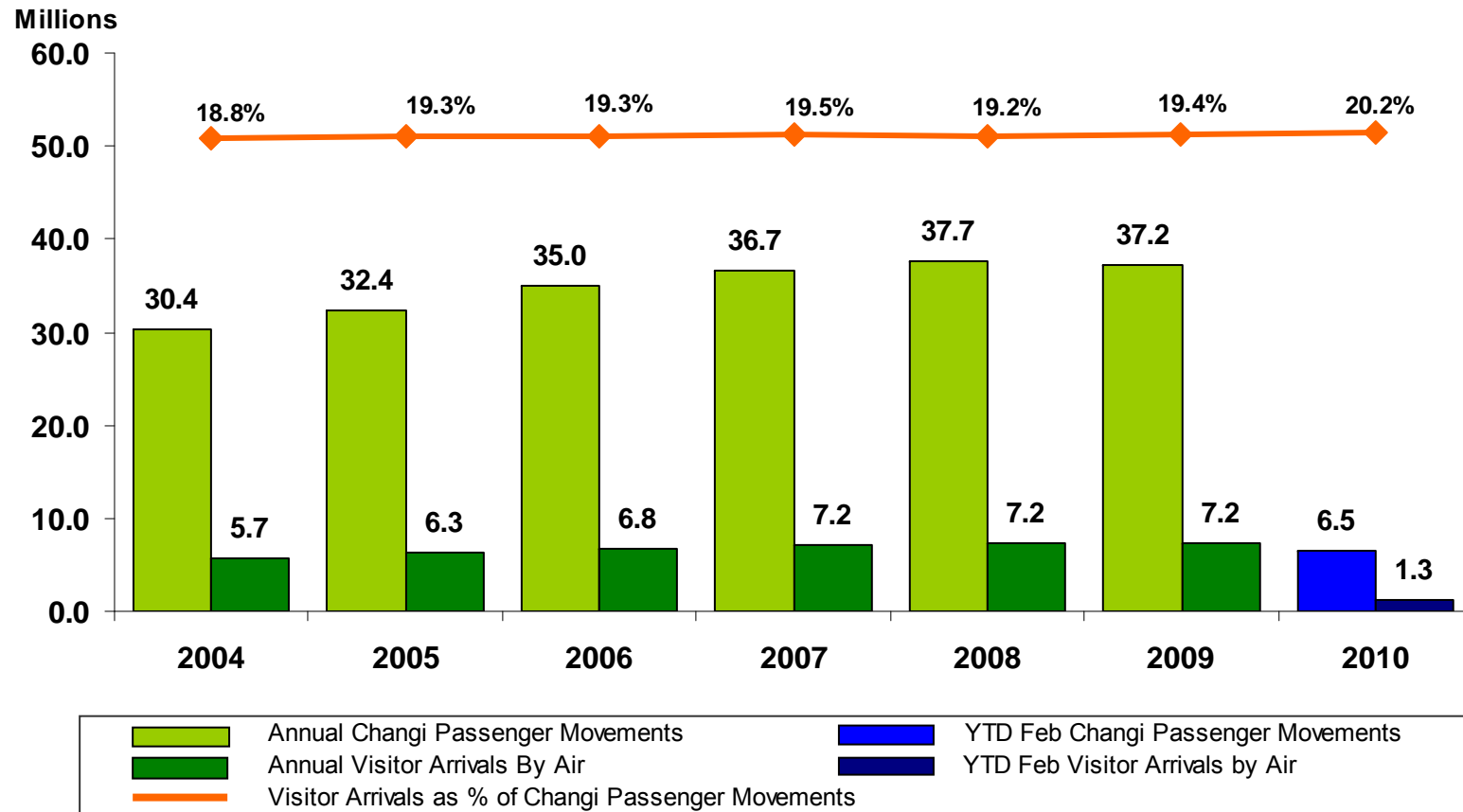
Actual & Forecast Visitor Arrivals in Singapore



Opportunity: Higher Conversion of Passengers Passing Through Changi Airport into Visitor Arrivals



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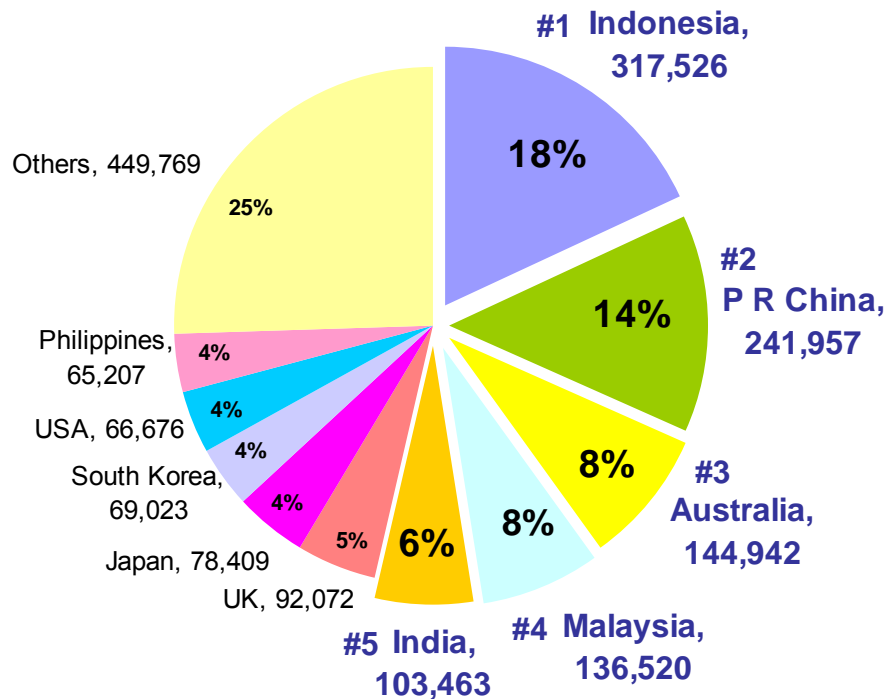
Only around 20% of the passengers passing through Changi Airport visit S'pore
The IRs could lure more of these 30 million passengers to step out of the airport and visit S'pore

Opportunity: Boosting Arrivals from Neighbouring Countries

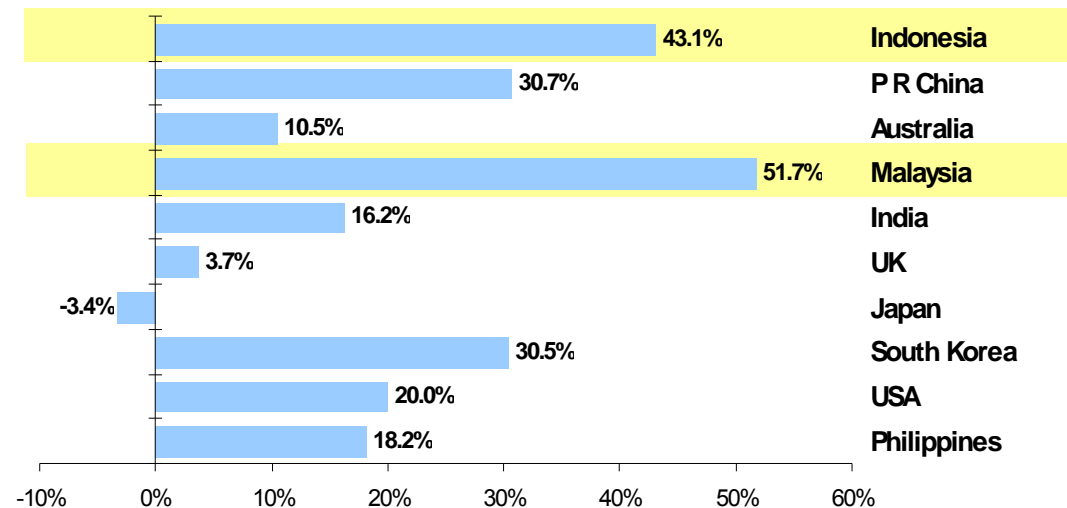


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**Breakdown of Visitor Arrivals to Singapore
For YTD Feb 2010**



**Growth in Top 10 Visitor Arrival Countries for Singapore
YTD Feb '10 vs YTD Feb '09**



For the 1st two months of 2010, visitors from neighbouring countries of Indonesia & Malaysia recorded the highest growth of 43% and 52% respectively (compared to a year ago)

Resorts World Sentosa Attractions Ramping Up



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More attractions slated to open in the later part of 2010 and in 2011



- 1Q 2010 saw soft opening of RWS's hotels, casino and Universal Studios Singapore theme park
- Visitorship to RWS is expected to hit 12 mil p.a. or 33,000/day ⁽¹⁾

(1) Source: DBS Vickers Securities & Resorts World Sentosa

Marina Bay Sands to be Fully Operational by Mid-2010



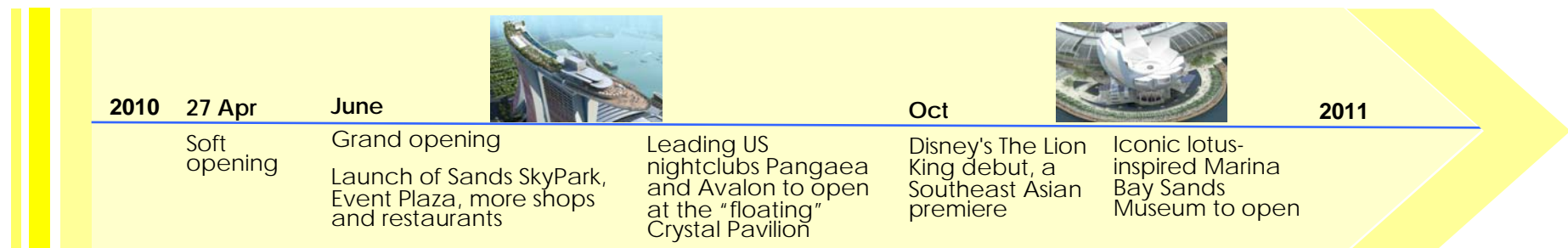
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Marina Bay Sands to attract up to 70,000 – 80,000 visitors daily



- Opened on 27 April 2010 offering casino, 963 hotel rooms, 10 restaurants and bars, 35 shops, part of the convention center and the public promenade
- Beginning to attract key MICE and trade events
- Hosting the first major MICE event in May 2010, the Inter-Pacific Bar Association 20th Annual Conference

More attractions...catapulting Singapore as a leading destination for business, leisure and entertainment in Asia



Structural Demand Pull Factors



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Boosting New/Repeat Visitors & Average Length of Stay ALL YEAR ROUND



Universal Studios – Marketing S'pore as a Mono Travel Destination

- ❖ Asia's (ex-Japan) first Universal Studio theme park with 24 attractions, 18 of them original/adapted for Singapore including the world's first Madagascar & Shrek theme parks
- ❖ Attractive entry prices compared with other Universal Studios
- ❖ Targeting the Indian and ASEAN market



Gaming – Putting S'pore on the Gaming World Map

- ❖ Targeting the high rollers and repeat patrons within an 8-hr flight radius from Singapore – estimated regional population of 3 billion
- ❖ Attractive low gaming tax in Singapore - estimated to be less than half of the current 39% tax in Macau
- ❖ Over 2,000 gaming tables and 3,000 slot machines



MICE – Enabling S'pore to host Mega Conventions/Exhibitions

- ❖ Three times as many newly created business events are expected in 2010 compared to 2009
- ❖ 10 major events expected to attract over 5,000 foreign delegates each in 2010, twice as many as 2009
- ❖ Two IRs to host more than 60 events in the next few years – a fifth of them new to Singapore
- ❖ The Singapore Tourism Board aims to raise the contribution of MICE segment to S\$10.5 billion by 2015



Entertainment Singapore – Increasing the "BUZZ" in S'pore

- ❖ Mushrooming of new food & beverage concepts, themed night-spots
- ❖ World class venue for arts & live performance at Esplanade & the Integrated Resorts
- ❖ Motorsports hub: Annual Formula 1™ Singapore Grand Prix & proposed Changi Motorsports Hub

Demand for Room Nights



Images courtesy of the Resorts World at Sentosa and Marina Bay Sands

Sources: (1) Resorts World at Sentosa, (2) Marina Bay Sands, (3) Singapore Tourism Board, (4) Straits Times, (5) TODAY, (6) DBS Vickers report dated 29 July, (7) BNP Paribas report dated July 2009

Other Demand Pull Factors



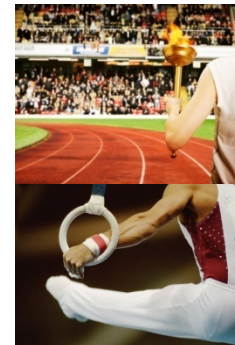
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Upcoming Tourism Developments



- ❖ The 28,000 sqm International Cruise Terminal in 2011 targets to attract 1.6 million cruise passengers by 2015
- ❖ The 101 hectares Gardens by the Bay in 2011 will showcase Singapore as the world's premier tropical garden city
- ❖ The River Safari at Mandai is expected to attract at least 75,000 more visitors when completed in 2011

Youth Olympic Games 2010



- ❖ First Youth Olympic Games, to last 12 days from 14 to 26 August 2010
- ❖ Receiving ~3,600 athletes & 800 officials from 205 National Olympic Committees
- ❖ Expected to attract ~15,000 overseas participants, including athletes, officials, spectators & media, and generate min. 180,000 visitor nights

Revitalized Orchard Shopping Belt



- ❖ Orchard Road – one of the world's premier shopping streets
- ❖ The 2.2km Orchard Road houses around 40 shopping malls & > 8 million sq ft of retail space
- ❖ ION Orchard (640,000 sq ft) & Orchard Central (250,000 sq ft) opened in July 2009
- ❖ 313@Somerset (294,000 sq ft) opened in December 2009

Growing Services Hub



- ❖ **Medical Hub:** The World Health Organization ranked Singapore as having the best healthcare system in Asia in 2000; 1 million international patients targeted by 2012
- ❖ **Education Hub:** Foreign student population has experienced double digit growth in recent years, and is expected to reach target of 150,000 students in 2012

(1) Images courtesy of Singapore Tourism Board, Ministry of Information & Communication and the Arts

(2) Sources: Singapore Tourism Board, SYOG official website, The Straits Times, The Business Times, ION SG, Far East Organization, 313@Somerset



Active Asset Management

Asset Management



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1) Yield management in 2010 through opportunities to enhance room rates and capitalise on periods of high occupancy

2) Further progress being made on the repositioning of the Orchard Hotel Shopping Arcade

- The Galleria section of the shopping arcade to be anchored by two tenants with new creative concepts:
 - TAB, a bistro over 2 floors and medium-size live music venue for foreign / home-grown artists
 - SILK, an upmarket club in the basement
- Repositioned to be a vibrant entertainment and lifestyle hub
- Increased retail leased space by >15,000 square feet





Update On Acquisition Strategy

Acquisition Opportunities From Multiple Sources



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M&C

- **Owns / operates > 100 hotels globally**
 - ◆ Right of First Refusal⁽¹⁾ to future sales of Singapore hotels owned by M&C or offers of Singapore hotels made to M&C
- **Potential growing acquisition pipeline as M&C seeks to expand its presence globally with greenfield hotel developments**
- **Global network of hospitality relationships**

Third Parties

- **Divestment of assets**
 - ◆ By hospitality service providers who are increasingly looking to free up capital for business expansion
 - ◆ By investment funds that have a finite investment period
 - ◆ By owners under financial distress as a result of the current difficult credit environment
- **Acquire under-performing hotels** with turnaround potential by implementing value-added strategies such as re-flagging, management change and asset enhancements

(1) For 5 years from listing date

CDL-HT Target Markets



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Specific Countries of Interest

Singapore ▪ Australia ▪ China ▪ Hong Kong ▪ India ▪ Indonesia ▪ Japan ▪ Malaysia ▪ Maldives
▪ Philippines ▪ Thailand ▪ Vietnam ▪ UAE ▪ Taiwan

- Most major cities across Asia reported a significant growth in 1Q 2010 RevPAR following an improved global economic outlook boosted business and leisure travel
- In light of the initial stages of recovery of the hospitality sector, CDL-HT remains vigilant for investment opportunities while maintaining a disciplined approach to investment activities





Background And Structure Of CDL Hospitality Trusts

Background To CDL-HT

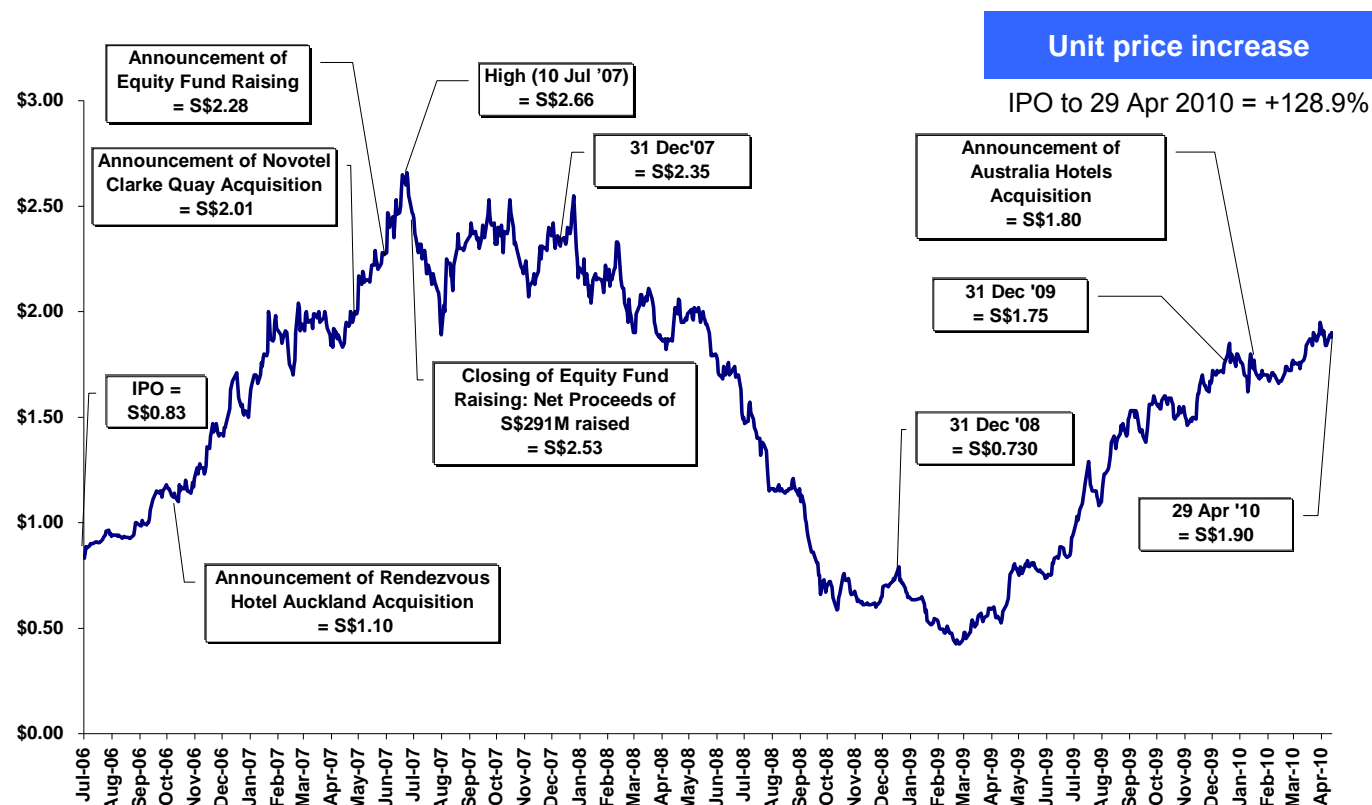


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Background

- IPO on 19 July 2006
- Listed on SGX Mainboard
- Sponsored by Millennium & Copthorne Hotels plc (listed on LSE)
- First Hotel REIT in Asia ex Japan

Post IPO Performance

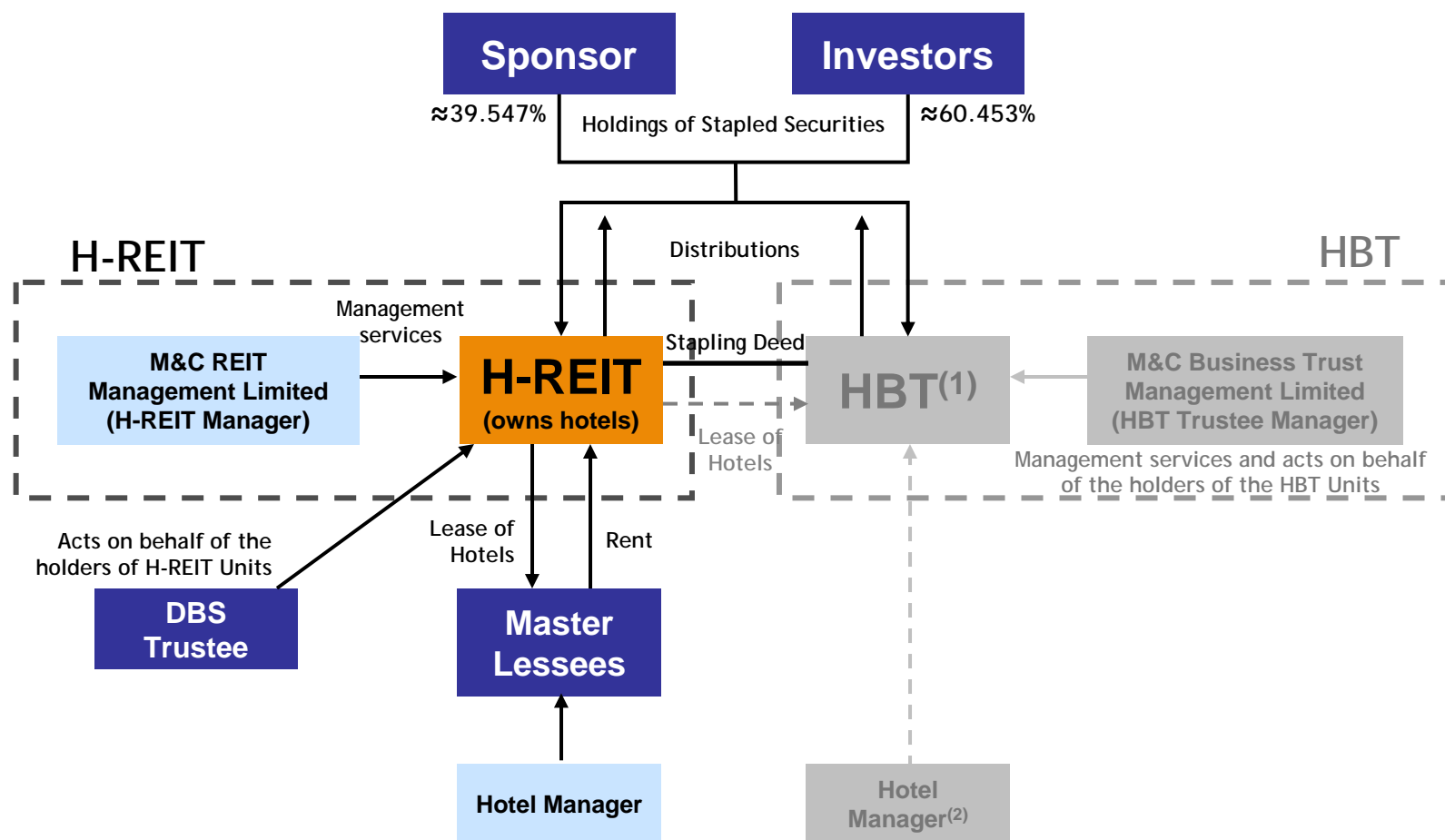


Market Capitalization: S\$1,591.5 million as of 29 Apr 2010

CDL-HT Structure



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(1) Currently dormant

(2) To be appointed by HBT when HBT is activated.

For simplicity, the diagram does not include the relationships in relation to Orchard Hotel Shopping Arcade. Orchard Hotel Shopping Arcade tenants will pay rent to H-REIT directly and H-REIT Manager will manage Orchard Hotel Shopping Arcade directly

Blue Chip Sponsor And Parentage



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Millennium & Copthorne Hotels plc

City Developments Limited



Listed on the London Stock Exchange with market capitalization of ~ £1.4 billion ⁽¹⁾

One of the largest property developers in Singapore with a market capitalization of ~\$9.7 billion ⁽¹⁾

Debt to assets ratio of 12% as at 31 December 2009 ⁽²⁾

Debt to assets ratio of 30% as at 31 December 2009 ⁽²⁾

(1) As at 29 April 2010
(2) Source: Bloomberg

Summary of Leases & Lease Structures



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Singapore IPO Portfolio

Favourable Lease Structure in Base Portfolio⁽¹⁾

- **Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel:**
 - 20% of Hotel's revenue + 20% of Hotel's gross operating profit subject to a Fixed Rent floor of \$26.4 m
 - Term of 20 years from Listing with 20 year option
- **Orchard Hotel Shopping Arcade:**
 - H-REIT receives rents direct from tenants

Singapore NCQ

Lease Structure with Reserve and High Variable Rent

- **Novotel Clarke Quay:**
 - Lease based on gross operating profit less Accor's management fee
 - Variable rental payment of more than 90% of Gross Operating Profit, depending on Novotel Clarke Quay's performance
 - 13 years till 31 December 2020
 - Lessee will provide a \$6.5 m reserve to fund shortfall in event annual rent is below \$6.5 m

NZ Rendezvous

High Degree of Stability

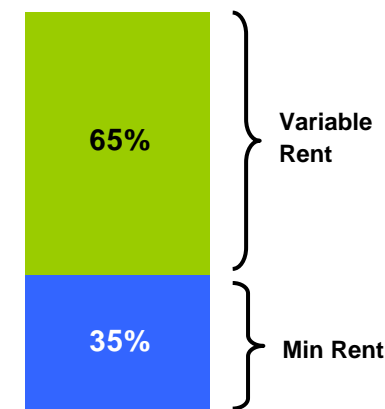
- **Rendezvous Hotel Auckland:**
 - Base rent + Variable rent
 - Base rent escalates at 2.75% per annum
 - Total Rent secured by Vendor for first 3 years

Australia Portfolio

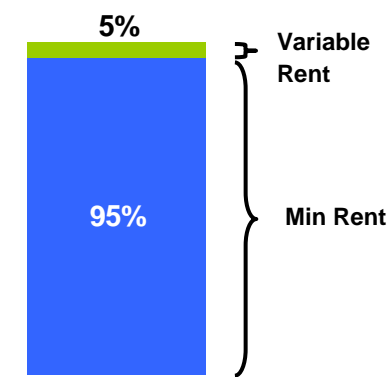
High Stability and Significant Upside Potential

- **Novotel, Mercure & Ibis Brisbane, Mercure & Ibis Perth:**
 - Base rent + Variable rent
 - Base rent: A\$13.7 m per annum
 - Variable rent: 10% of portfolio's net operating profit in excess of base rent

Singapore Properties ⁽²⁾



Overseas Properties ⁽²⁾



(1) Based on IPO prospectus dated 10 July 2006

(2) Variable Rent & Min Rent proportion for Singapore and New Zealand properties are based on FY 2009 Financial Results, Variable Rent & Min Rent proportion for Australia Properties are based on pro forma figures assuming that the acquisition was completed as at 1 Jan 2009

CDL-HT Asset Portfolio – Singapore



CDL HOSPITALITY TRUSTS



Property	Orchard Hotel	Grand Copthorne Waterfront Hotel	M Hotel	Copthorne King's Hotel	Novotel Clarke Quay	Orchard Hotel Shopping Arcade	Singapore Portfolio
Number of Rooms	653	574	413	310	401	N/A	2,351
Valuation	S\$413 M	S\$315 M	S\$225 M	S\$118 M	S\$267 M	S\$54 M	S\$1,392 M
Acquisition Date	July 2006	July 2006	July 2006	July 2006	June 2007	July 2006	-

CDL-HT Asset Portfolio – Overseas



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Property	Rendezvous Hotel Auckland	Novotel Brisbane	Mercure Brisbane	Ibis Brisbane	Mercure Perth	Ibis Perth	Australian Portfolio	Grand Total
Number of Rooms	452	296	194	218	239	192	1,139	1,591
Valuation / Acquisition Cost	NZ\$110.0M (S\$109.6M) ⁽¹⁾	A\$ 68.2M (S\$87.2M) ⁽²⁾	A\$ 57.6M (S\$73.7M) ⁽²⁾		A\$ 38.8M (S\$49.6M) ⁽²⁾	A\$23.0M (S\$29.5) ⁽²⁾	A\$ 187.6M (S\$240.0M) ⁽²⁾	S\$349.6M
Acquisition Date	December 2006	February 2010	February 2010	February 2010	February 2010	February 2010	February 2010	-
Location	New Zealand	Australia	Australia	Australia	Australia	Australia	Australia	-

(1) Based on exchange rate of NZ\$1 = S\$0.9965 as at 31 Dec 2009

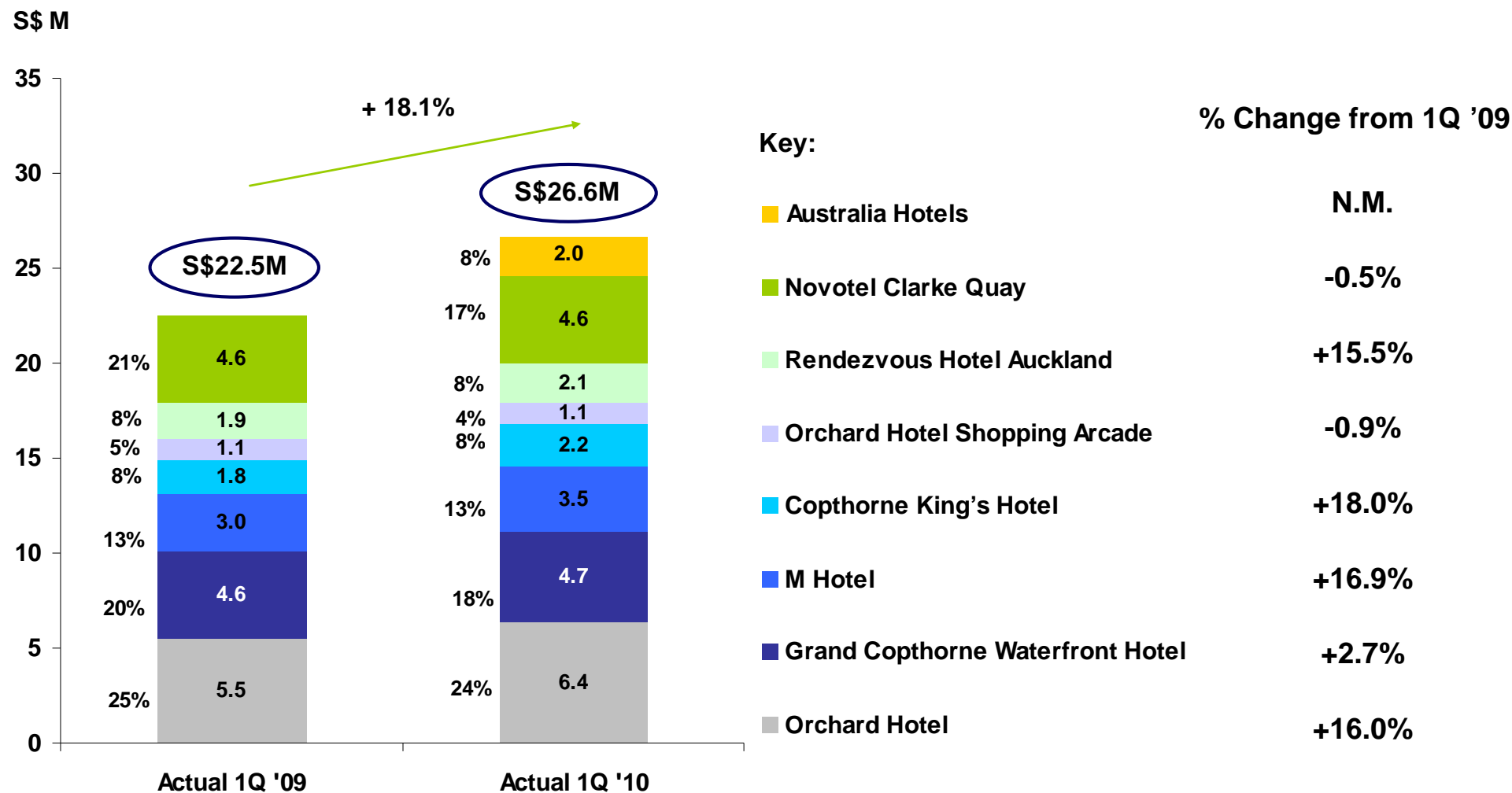
(2) Based on acquisition cost as at 31 March 2010 and exchange rate of A\$1 = S\$1.279 as at 31 March 2010

Breakdown Of Gross Revenue By Property 1Q '10 Vs 1Q '09



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Gross Revenue from H-REIT Properties

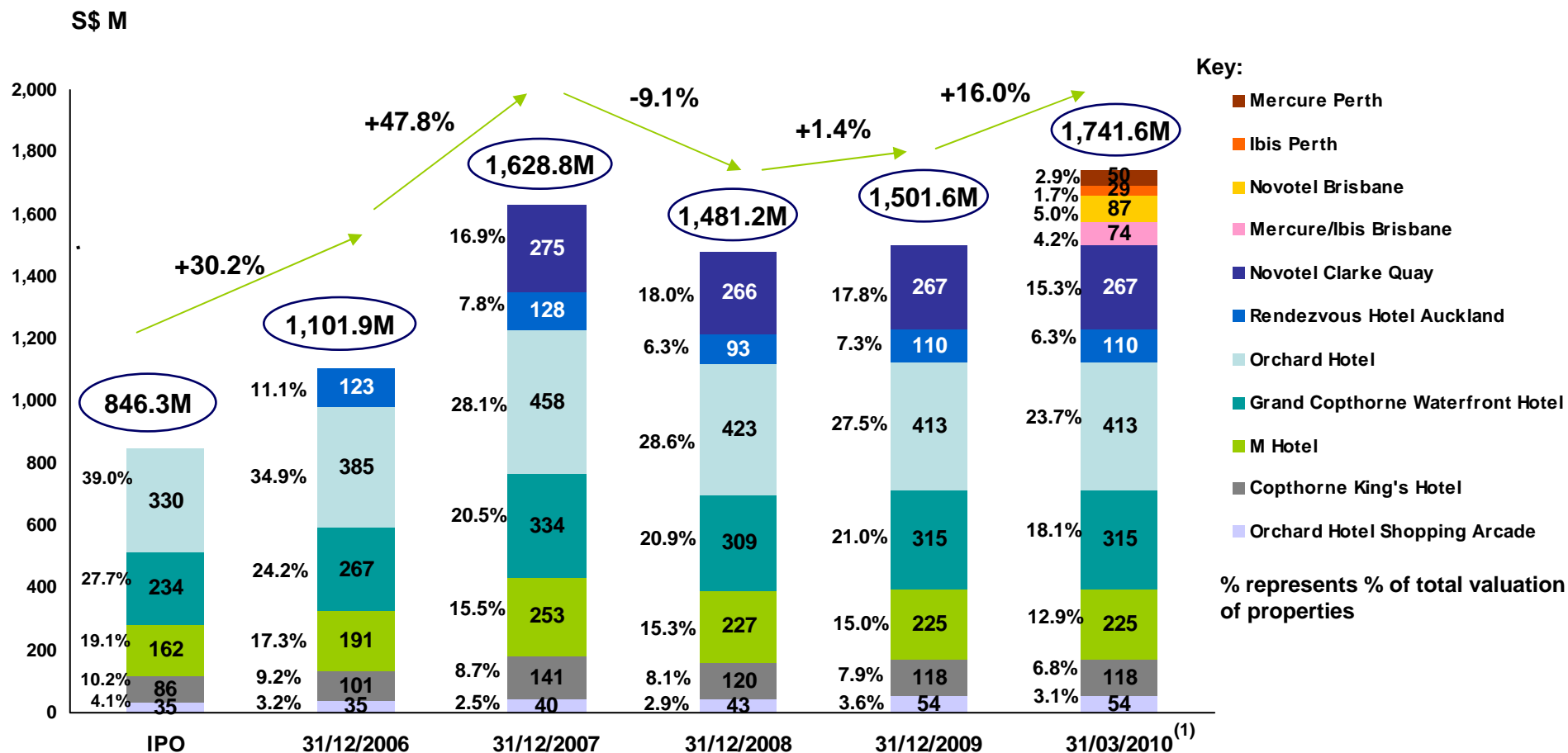


Increase In CDL-HT Total Property Value



CDL HOSPITALITY TRUSTS

Valuation of H-REIT Properties⁽¹⁾



- (1) Value of Australia Hotels are stated at total acquisition cost capitalized to-date, converted based on exchange rate of A\$1 = S\$1.279 as at 31 March 2010
- (2) Valuations of Rendezvous Hotel Auckland as at 31 Dec 2006, 31 Dec 2007, 31 Dec 2008, 31 Dec 2009 & 31 Mar 2010 were converted based on exchange rates of NZ\$1 to S\$1.0859, S\$1.1185, S\$0.8320, S\$0.9965 and S\$0.9915 respectively.
- (3) Source: CBRE valuation reports for IPO, 31 Dec 2006 and 31 Dec 2007; Knight Frank & DTZ valuation reports for 31 Dec 2008 and 31 Dec 2009; Bower valuation report for Rendezvous Hotel Auckland for 31 Dec 2009



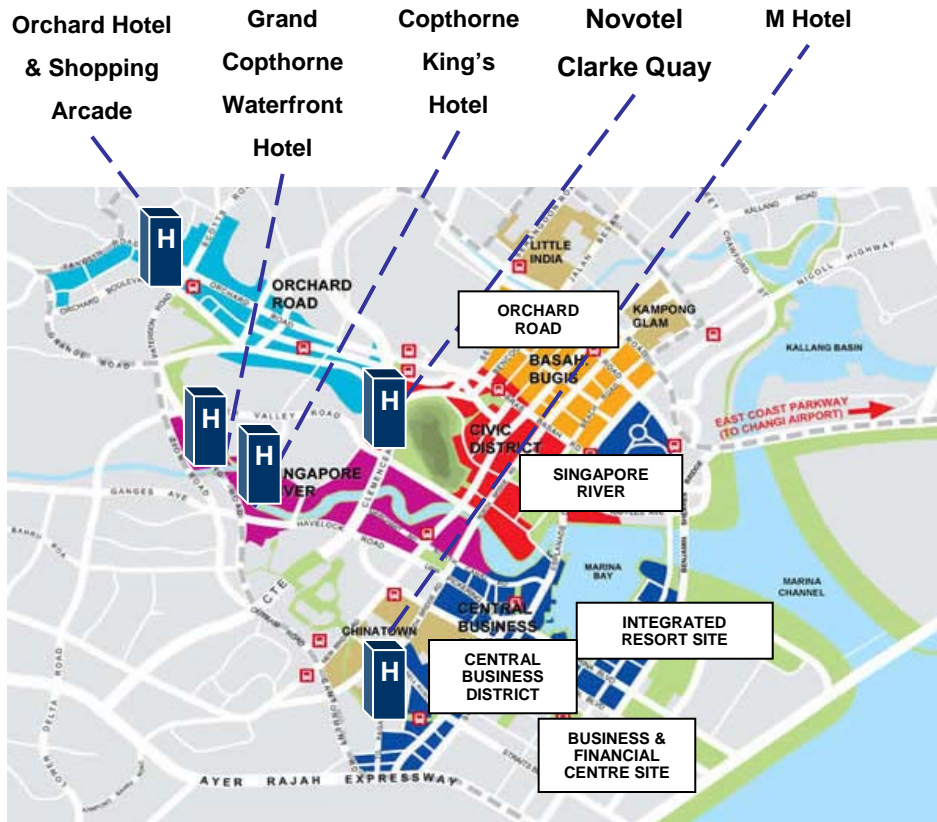
Information On CDL Hospitality Trusts Hotels

Hotels In Strategic Locations

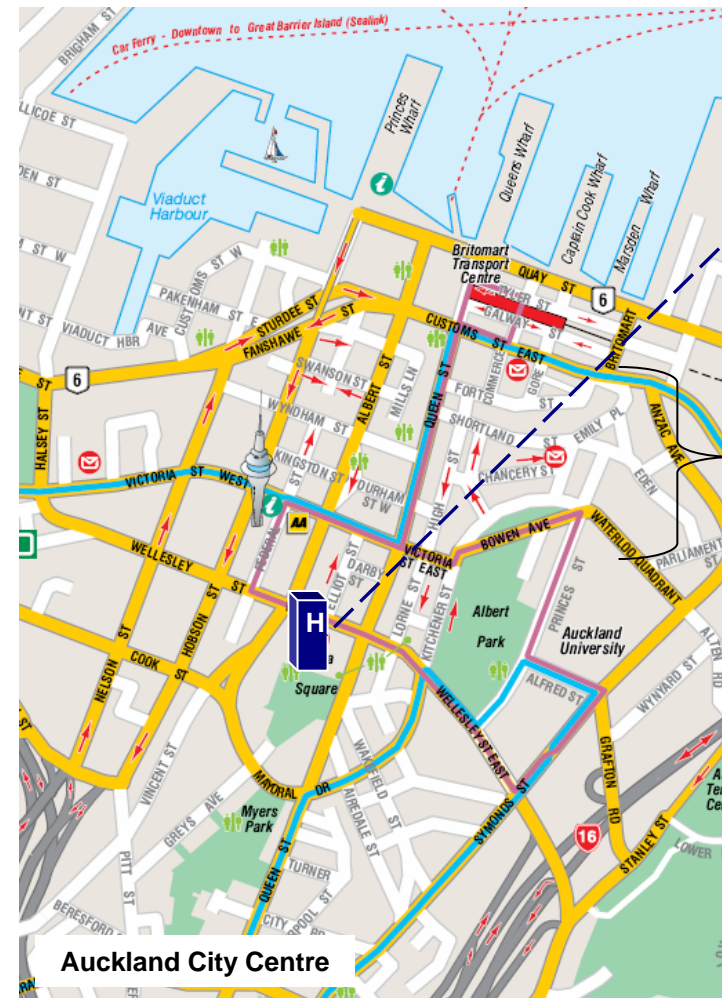


CDL HOSPITALITY TRUSTS

Singapore Hotels



New Zealand Hotel

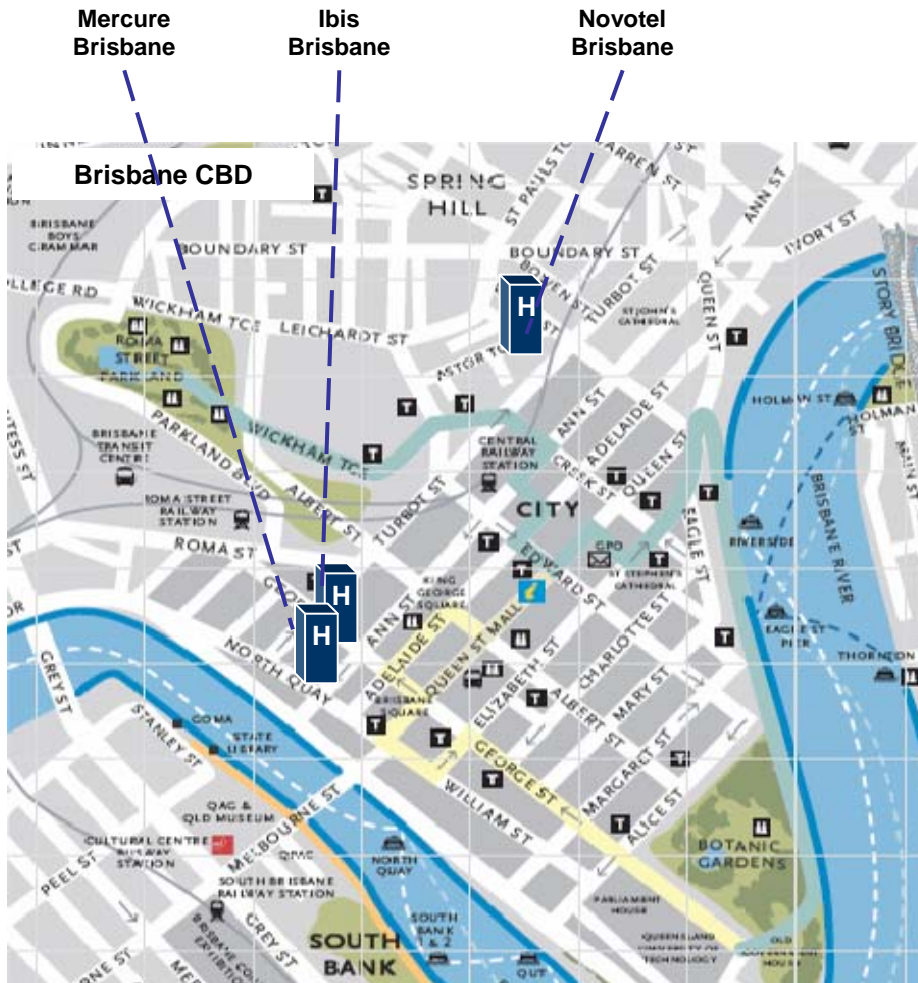


Hotels In Strategic Locations



CDL HOSPITALITY TRUSTS

Australia Hotels



Orchard Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 653 rooms
- Located in Orchard Road
- Large pillar-less ballrooms with extensive conference facilities
- Caters to both corporate and leisure segments

Accolades

- Hall of Fame Award by Singapore Tatler's - Best Restaurant 2010 for Hua Ting Restaurant
- Singapore's Best Restaurants by Luxedining.com 2010 – Hua Ting
- Business Times-Citibank Gourmet Choice Awards 2009 – Hua Ting Restaurant
- Asia Tatler's Regional Best Restaurants 2008 to 2010 – Hua Ting Restaurant
- Singapore Tatler's Best Restaurants 2006 to 2010 – Hua Ting Restaurant
- Wine & Dine Singapore's Top Restaurants 2006 to 2010 – Hua Ting Restaurant
- Top 3 AsiaOne People's Choice Awards 2010 – Hua Ting Restaurant
- Mark of Quality Service by Singapore Service Star 2009 – Hua Ting Restaurant



Grand Copthorne Waterfront, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 574 rooms
- Located between CBD and Orchard Road
- Close to proposed BFC and IR
- One of the largest conference facilities in Singapore
- Well positioned for the MICE market

Accolades

- 2009 Singapore Experience Awards by Singapore Tourism Board, Finalist – Best Business Event Venue Experience
- 2009 National Safety and Security Award 2009 by Singapore Police Force & Singapore Civil Defense Force
- Asia & Singapore Tatler's Regional Best Restaurants 2008/2009-Potini
- Wine & Dine Singapore's Top Restaurants 2009-Pontini
- Hospitality Asia Platinum Award 2008 to 2010 Regional Series – Finalist for:
 - Signature MICE Hotel
 - Signature Business Hotel
 - Signature Deluxe Hotel
 - Exceptional Housekeeping Department
- Finalist for Best Hotels and Resorts in Asia 2008 by HotelClub Awards
- 2008 Singapore Business Events Award - Finalist for Service Partner Excellence



M Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 413 rooms
- Located in the heart of the financial district
- Close to proposed BFC and IR
- Completed refurbishment in 2003
- Strong following of business travellers

Accolades

- Wine & Dine Singapore's Top Restaurants 2009 – Cafe 2000
- Wine & Dine Singapore's Top Restaurants 2009 – The Buffet
- Simply Dining Singapore's Top Restaurants 2009, Best Buffet Restaurant – The Buffet
- Simply Dining Singapore's Top Restaurants 2009, Silver Star Award – Cafe 2000
- Simply Dining Singapore's Top Restaurants 2009, Silver Star Award – The Buffet
- Wotif.com Top Customer's Preferred Choice Award 2007 / 2008
- Best Mid-Range Business Hotel 2005
- The Award for Excellence, Best Corporate/Business Hotel, 2004-2005



Copthorne King's Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- Boutique-style business hotel with 310 rooms
- Located within close proximity to CBD, convention / exhibition belt and Orchard Road
- Completed refurbishment in 2004
- Strong corporate segment focus and specialty events hotel host

Accolades

- Excellent Service Award 2009 by SHA & Spring Singapore
- National Safety Excellent Award by Singapore Police Force
- Wine & Dine Singapore's Top Restaurants
 - 2007 & 2009 – Tien Court
 - 2005 to 2007 & 2009 – Princess Terrace
- Singapore Tatler's Best Restaurants 2007, 2008 & 2009 – Tien Court
- Singapore Tatler's Best Restaurants 2007, 2008 & 2009 – Princess Terrace
- Singapore Tatler's Best Service Award 2008 – Tien Court
- American Express Singapore's Best Restaurants 2005, 2006 & 2007 – Tien Court



Orchard Hotel Shopping Arcade, Singapore



CDL HOSPITALITY TRUSTS

Net Lettable Area	5,984.4 sq m
Knight Frank's valuation	S\$54.0M
Valuation psm (psf)	S\$9,023 psm (S\$838 psf)
% of total valuation	~3.6%
Leasehold Interest	75 years from Listing Date



Rendezvous Hotel Auckland, New Zealand



CDL HOSPITALITY TRUSTS

Significant Highlights

- 452 rooms – largest hotel in Auckland by rooms
- Freehold
- Located in the central business district and next to a major conference centre

Accolades

- Green Globe accreditation 2009
- Restaurant award for Pacific Restaurant Category Winner : Formal Dining New Zealand Restaurant of the Year 2009
- Silver Medal for Service both at the New Zealand Culinary Fare 2009



Novotel Clarke Quay, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- Prime superior hotel with 401 rooms
- Leasehold
- Located in immediate proximity to Clarke Quay, Robertson Quay and Boat Quay: Singapore's premier entertainment hub
- Concluded a S\$18.8 million comprehensive refurbishment program to guestrooms, public areas, restaurants and function rooms in 2007

Accolades

- First hotel in Singapore to achieve Green Globe Certification for its commitment to environmental & sustainable development
- ASEAN Green Hotel Standard Award for 2010 – 2011, Singapore Green Hotel Award 2010
- Singapore Tourism Award 2008 “Best Superior Hotel”
- Excellent Service Award 2008
- Accor Asia Pacific – GOPPAR Award – Highest Gross Operating Profit per Available Room) in the region
- Accor Asia Pacific – Sales Distribution Award – Highest Web Distribution (Accor Site and 3rd Party) in the region
- Singapore Tourism Award 2007 “Best Deluxe Hotel” finalist



Novotel, Mercure & Ibis Hotels, Brisbane



CDL HOSPITALITY TRUSTS

Novotel Hotel



Novotel Hotel



Significant Highlights

Novotel Hotel Brisbane

- 4.5 star accommodation with 296 modern, well-appointed rooms and suites
- Freehold
- Located next to Central Station and the CBD, Queen Street Mall and the Riverside boardwalk
- Comprehensive conference and leisure facilities of ten dedicated rooms with capacity for up to 350 delegates
- Recently completed refurbishment of hotel lobby in 2009; Green Globe Certified Hotel

Mercure Hotel Brisbane

- 4 star accommodation with 194 spacious and stylish rooms and suites, overlooking the Brisbane River
- Freehold
- Located steps from the Queen Street Mall shopping precinct, Brisbane Convention and Exhibition Centre,
- Three floors of function facilities and eleven conference rooms

Ibis Hotel



Ibis Hotel Brisbane

- 3.5 star accommodation with 218 rooms
- Freehold
- Perfectly situated in the heart of the Government and Corporate precinct

Mercure & Ibis Hotels, Perth



CDL HOSPITALITY TRUSTS

Significant Highlights

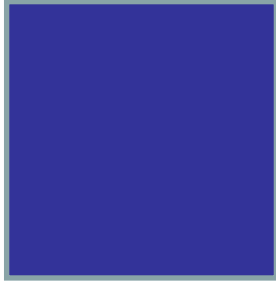
Mercure Hotel Perth

- 4.0 star accommodation with 239 rooms and suites
- Freehold
- Offers six meeting rooms available for up to 350 delegates
- Situated in Perth's CBD and within walking distance to the Swan River, shopping and entertainment

Ibis Hotel Perth

- 3.5 star accommodation with 192 rooms
- Freehold
- Four newly refurbished function rooms
- Located steps from the Murray and Hay Street shopping belt within Perth's CBD





THANK YOU

