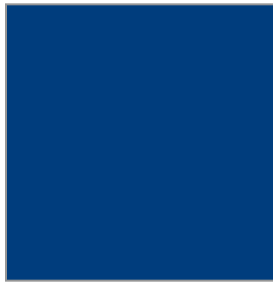




CDL HOSPITALITY TRUSTS

2Q 2015 Results Presentation

29 July 2015



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About CDL Hospitality Trusts



CDL HOSPITALITY TRUSTS

CDL Hospitality Trusts ("CDLHT") is a stapled group comprising CDL Hospitality Real Estate Investment Trust ("H-REIT"), a real estate investment trust, and CDL Hospitality Business Trust ("HBT"), a business trust. CDLHT was listed on the Singapore Exchange Securities Trading Limited on 19 July 2006. M&C REIT Management Limited is the manager of H-REIT, the first hotel real estate investment trust in Singapore, and M&C Business Trust Management Limited is the trustee-manager of CDL Hospitality Business Trust.

CDLHT was established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of income-producing real estate, which is primarily used for hospitality and/or hospitality-related purposes, whether wholly or partially, and real estate-related assets in relation to the foregoing.

As at 30 June 2015, CDLHT owns 14 hotels and two resorts with a total of 4,711 rooms, comprising six hotels in Singapore (Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel, Novotel Singapore Clarke Quay and Studio M Hotel); five hotels in Australia's key gateway cities of Brisbane and Perth (Novotel Brisbane, Mercure Brisbane, Ibis Brisbane, Mercure Perth and Ibis Perth); one hotel in New Zealand's gateway city of Auckland (Rendezvous Grand Hotel Auckland); two hotels in Japan's gateway city of Tokyo (Hotel MyStays Asakusabashi and Hotel MyStays Kamata); two resorts in Maldives (Angsana Velavaru and Jumeirah Dhevanafushi), as well as the shopping arcade adjoining Orchard Hotel (Claymore Connect, previously known as Orchard Hotel Shopping Arcade) in Singapore.

Table of Contents



CDL HOSPITALITY TRUSTS

▪ Results Highlights	5
▪ Portfolio Performance	9
▪ Healthy Financial Position	17
▪ Asset Enhancement Plan	21
▪ Outlook	24
▪ Annexe	33
▪ Background and Structure of CDL Hospitality Trusts	36
▪ Information on CDL Hospitality Trusts Properties	48



Results Highlights

Results Highlights (2Q 2015)



CDL HOSPITALITY TRUSTS

- Net property income (“**NPI**”) grew marginally by 0.9% year-on-year (“**y-o-y**”) in 2Q 2015
- Inorganic NPI contribution of S\$1.2 million from the acquisition of the Japan Hotels in end 2014 and higher contribution from Maldives Resorts due partially to the strength of US dollar (“**USD**”), mitigated the drop in other markets:
 - Singapore saw a decline of S\$0.8 million due to soft trading environment
 - Australia and New Zealand recorded lower fixed rents in Singapore dollar terms due to the weakening of Australia dollar (“**AUD**”) and New Zealand dollar (“**NZD**”) against Singapore dollar (“**SGD**”)
- In comparison to the growth in NPI y-o-y, income available for distribution showed a y-o-y decline due to:
 - Incremental interest expense of S\$1.1 million attributable to the lengthening of the fixed rate tenor of its USD and SGD loans, general rise in interest rates and increased borrowings for Japan Hotels and Claymore Connect;
 - Incremental exchange loss of S\$0.7 million y-o-y due to revaluation of foreign currency denominated receivables largely contributed by the depreciation of AUD and NZD against SGD; and
 - Absence of distribution from the Japan Hotels as they are only available for distribution in 4Q 2015 once the financial results for the first fiscal year ending 30 September 2015 are audited

	2Q '15 S\$'000	2Q '14 S\$'000	Y-o-Y Change
Net Property Income	31,621	31,334	0.9%
Income available for distribution (before deducting for working capital)	24,602	27,101	-9.2%
Income to be distributed (after deducting for working capital)	22,142	24,391	-9.2%
DPU ⁽¹⁾ cents	2.25	2.50	-10.0%

(1) Represents income to be distributed per Stapled Security (after deducting income retained for working capital). Income available for distribution per Stapled Security (before deducting income retained for working capital) for 2Q 2015 is 2.50 cents.

Results Highlights (1H 2015)



CDL HOSPITALITY TRUSTS

- NPI declined by 2.8% y-o-y to S\$66.1 million for 1H 2015:
 - Inorganic NPI contribution of S\$2.8 million from the acquisition of the Japan Hotels in end 2014 and higher contribution from Maldives due to strength of USD, mitigated the drop in overall NPI
 - Singapore saw a decline of S\$4.1 million due to weaker demand
 - Australia and New Zealand recorded lower rents in SGD terms due to the weakening of AUD and NZD against SGD
- Income available for distribution showed a y-o-y decline mainly due to the reasons mentioned above and additionally:
 - Incremental interest expense of S\$1.6 million attributable to the lengthening of the fixed rate tenor of its USD and SGD loans, general rise in interest rates and increased borrowings for Japan and Claymore Connect; and
 - Exchange differences of S\$0.7 million y-o-y due to revaluation of foreign currency denominated receivables largely contributed by the depreciation of AUD and NZD against SGD; and
 - Absence of distribution from the Japan Hotels as they are only available for distribution in 4Q 2015 once the financial results for the first fiscal year ending 30 September 2015 are audited

	1H '15 S\$'000	1H '14 S\$'000	Y-o-Y Change
Net Property Income	66,118	68,056	-2.8%
Income available for distribution (before deducting for working capital)	51,234	56,974	-10.1%
Income to be distributed (after deducting for working capital)	46,111	51,277	-10.1%
DPU ⁽¹⁾ cents	4.69	5.25	-10.8%

(1) Represents income to be distributed per Stapled Security (after deducting income retained for working capital). Income available for distribution per Stapled Security (before deducting income retained for working capital) for 1H 2015 is 5.20 cents.

Details of Distribution



CDL HOSPITALITY TRUSTS

- Distribution for the period 1 Jan 2015 to 30 Jun 2015 (after deducting income retained for working capital) is 4.69 Singapore cents per unit comprising:
- 3.81 Singapore cents of taxable income + 0.88 Singapore cents tax exempt income

August 2015						
Mon	Tue	Wed	Thu	Fri	Sat	Sun
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

- **Closure of books:**
5 pm on 6 August 2015

- **Distribution Date:**
28 August 2015



Portfolio Performance

Singapore Properties Performance



CDL HOSPITALITY TRUSTS

Performance of Singapore Properties						
CDLHT Singapore Hotels	2Q '15	2Q '14	Y-o-Y Change	1H '15	1H '14	Y-o-Y Change
Occupancy	86.5%	86.1%	0.4pp	87.1%	87.2%	-0.1pp
ARR	S\$200	S\$211	-5.2%	S\$199	S\$214	-7.0%
RevPAR	S\$173	S\$181	-4.4%	S\$173	S\$187	-7.5%

- The hosting of the South East Asian Games in June led to a surge in occupancy and rates over the two-week period but this was offset by the absence of Food and Hotel Asia in April
- Room rates continued to be competitive as a result of new hotel supply and a relative strong SGD. Slower global economic growth continues to impact corporate demand
- As of 30 June 2015, the committed occupancy of Claymore Connect is 84% ⁽¹⁾. Majority of the tenants are undergoing retrofitting works and will move in progressively in 2H 2015.



(1) Committed occupancy here only refers to the portion of the mall that was closed in December 2013 for the asset enhancement exercise ("AEI"). The adjoining Galleria is not part of the AEI.

Performance of Australia Hotels

- Rent contribution for 2Q 2015 saw a decrease of 10.6% y-o-y due to weaker AUD during the quarter
- Performance of Australia Hotels continues to be affected by the lacklustre Australian economy as well as the lack of new investments in the mining sector due to low commodity prices
- Mitigated by the defensive lease structure which provides CDLHT with a high proportion of fixed rent



Mercure Brisbane Restaurant: Post-refurbishment

Performance of New Zealand Hotel

- Fixed rent contribution for 2Q 2015 from Rendezvous Grand Hotel Auckland decreased 6.3% y-o-y mainly due to the weaker NZD during the quarter

Performance of Maldives Resorts

- The Maldives Resorts recorded a 15.4% y-o-y RevPAR decline in 2Q 2015
 - Slowdown was felt from the European market as well as the Chinese market
 - Aggressive promotion among the resorts during the traditionally low season have also made the market more price competitive
 - Continued strength of the USD against most currencies, including the euro and Russian rouble, has affected the performance of the resorts as the room rates are priced in USD
- The underlying weakness in the top line performance of the resorts in 2Q 2015 is mitigated by the recognition of only minimum rent for Angsana Velavaru ⁽¹⁾, cost savings for Jumeirah Dhevanafushi and the positive foreign currency translation as a result of the strong USD against SGD

InOcean Villa, Angsana Velavaru



Ocean Sanctuary, Jumeirah Dhevanafushi



(1) Pro rated minimum rent of US\$1.5 million is recognised each quarter. Variable rent will only be recognised in 4Q 2015 once the full year performance of Angsana Velavaru is determined.

Performance of Japan Hotels

- The Japan Hotels recorded a RevPAR growth of 29.1% ⁽¹⁾ in 2Q 2015 mainly due to the phenomenal growth in visitor arrivals
- For YTD June 2015, foreign visitors grew 46.0% y-o-y to 9.1 million. The cheap yen, visa waiver programmes for numerous nations as well as other favourable government policies, have been successful in attracting foreign tourists into Japan
- Income from the properties accruing for 2Q 2015 and 1H 2015 was recognised in the NPI but not for Income Available for Distribution for the same periods. The corresponding cash distribution will be recognised in 4Q 2015



(1) The y-o-y RevPAR comparison assumes H-REIT, through the Japan trust, owned the Japan Hotels for the quarter ended 30 June 2014.

Image Credit: [Dave Powell \(http://bit.ly/1ynUN9P\)](http://bit.ly/1ynUN9P)

Gross Revenue Performance by Country



CDL HOSPITALITY TRUSTS

	2Q '15 S\$'000	2Q '14 S\$'000	Change S\$'000	Y-o-Y Change	1H '15 S\$ '000	1H '14 S\$ '000	Change S\$ '000	Y-o-Y Change
Master Leases	Gross Rent							
Singapore	23,930	24,763	-833	-3.4%	47,818	52,142	-4,324	-8.3%
- Hotels	23,475	24,336	-861	-3.5%	46,902	51,260	-4,358	-8.5%
- Claymore Connect ⁽¹⁾	455	427	28	6.6%	916	882	34	3.9%
Australia	3,571	3,994	-423	-10.6%	8,302	9,032	-730	-8.1%
New Zealand	2,435	2,598	-163	-6.3%	4,972	5,164	-192	-3.7%
Maldives – Angsana Velavaru	2,008	1,883	125	6.6%	4,030	3,786	244	6.4%
Management Contracts	Gross Hotel Revenue							
Maldives – Jumeirah Dhevanafushi	4,779	4,612	167	3.6%	11,333	11,481	-148	-1.3%
Japan ⁽²⁾	2,278	-	2,278	N.M.	4,758	-	4,758	N.M.
Total	39,001	37,850	1,151	3.0%	81,213	81,605	-392	-0.5%

N.M. denotes Not Meaningful

- (1) Apart from rental income from the Galleria, no income has been recorded for Claymore Connect during the period as majority of the mall's new tenants are undergoing retrofitting works.
- (2) Acquisition of the Japan Hotels was completed on 19 December 2014. Contribution from the Japan Hotels for 1H 2015 ended 30 June 2015 includes the last 13 days of FY 2014.

NPI Performance by Country



CDL HOSPITALITY TRUSTS

	2Q '15 S\$'000	2Q '14 S\$'000	Change S\$'000	Y-o-Y Change	1H '15 S\$ '000	1H '14 S\$ '000	Change S\$ '000	Y-o-Y Change
Master Leases	Net Property Income							
Singapore	21,592	22,420	-828	-3.7%	43,139	47,256	-4,117	-8.7%
- Hotels	21,457	22,162	-705	-3.2%	42,745	46,810	-4,065	-8.7%
- Claymore Connect ⁽¹⁾	135	258	-123	-47.7%	394	446	-52	-11.7%
Australia	3,571	3,994	-423	-10.6%	8,302	9,032	-730	-8.1%
New Zealand	2,435	2,598	-163	-6.3%	4,972	5,164	-192	-3.7%
Maldives – Angsana Velavaru	1,735	1,629	106	6.5%	3,483	3,262	221	6.8%
Management Contracts	Net Property Income							
Maldives – Jumeirah Dhevanafushi	1,077	693	384	55.4%	3,387	3,342	45	1.3%
Japan ⁽²⁾	1,211	-	1,211	N.M.	2,835	-	2,835	N.M.
Total	31,621	31,334	287	0.9%	66,118	68,056	-1,938	-2.8%

N.M. denotes Not Meaningful

- (1) Apart from rental income from the Galleria, no income has been recorded for Claymore Connect during the period as majority of the mall's new tenants are undergoing retrofitting works.
- (2) Acquisition of the Japan Hotels was completed on 19 December 2014. Contribution from the Japan Hotels for 1H 2015 ended 30 June 2015 includes the last 13 days of FY 2014.

Portfolio Breakdown



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Breakdown of H-REIT Group's Portfolio Valuation ⁽¹⁾

Overseas Portfolio 24.9%

Australia 9.6%

Novotel Brisbane 3.3%

Mercure & Ibis Brisbane 2.8%

Mercure Perth 2.1%

Ibis Perth 1.4%

The Maldives 8.1%

Angsana Velavaru 4.6%

Jumeirah Dhevanafushi 3.5%

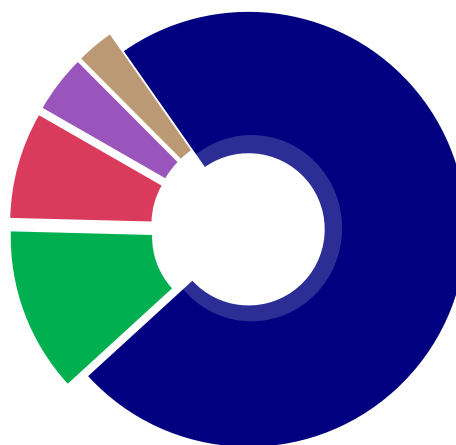
New Zealand 4.4%

Rendezvous Grand Hotel Auckland 4.4%

Japan 2.8%

MyStays Asakusabashi 1.6%

MyStays Kamata 1.2%



Portfolio Valuation
S\$2.4 billion

Singapore Portfolio 75.1%

Singapore 75.1%

Orchard Hotel 19.5%

Grand Copthorne

Waterfront Hotel 15.4%

Novotel Singapore Clarke Quay 13.5%

M Hotel 10.0%

Studio M Hotel 7.0%

Copthorne King's Hotel 5.2%

Claymore Connect 4.5%

(1) All properties, excluding the Japan Hotels, were valued as at 31 December 2014. The Japan Hotels which were acquired on 19 December 2014, were valued (average of two valuations done by DTZ Debenham Tie Leung Kodo Kaisha ("DTZ") and International Appraisals Incorporated ("IAI")) as at 30 October 2014.



Healthy Financial Position

Healthy Balance Sheet



CDL HOSPITALITY TRUSTS

- With healthy gearing and ample debt headroom, CDLHT will continue to focus on sourcing for acquisition opportunities

Key Financial Indicators

	As at 30 Jun 2015	As at 31 Mar 2015
Debt Value ⁽¹⁾	S\$775 million	S\$786 million
Total Assets	S\$2,421 million	S\$2,432 million
Gearing	32.0%	32.3%
Interest Coverage Ratio ⁽²⁾	6.8x	7.5x
Debt Headroom ⁽³⁾	S\$322 million	S\$311 million
Weighted Average Cost of Debt	2.7%	2.7%
Net Asset Value per Unit	S\$1.6185	S\$1.6146
Fitch Issuer Default Rating	BBB-	BBB-

(1) Debt value is defined as medium term notes and bank borrowings which are presented before the deduction of unamortised transaction costs.

(2) Interest cover is computed using 1H 2015 net property income divided by the total interest paid/ payable in 1H 2015.

(3) Based on assumed gearing level of 40%.

Debt Facility Details



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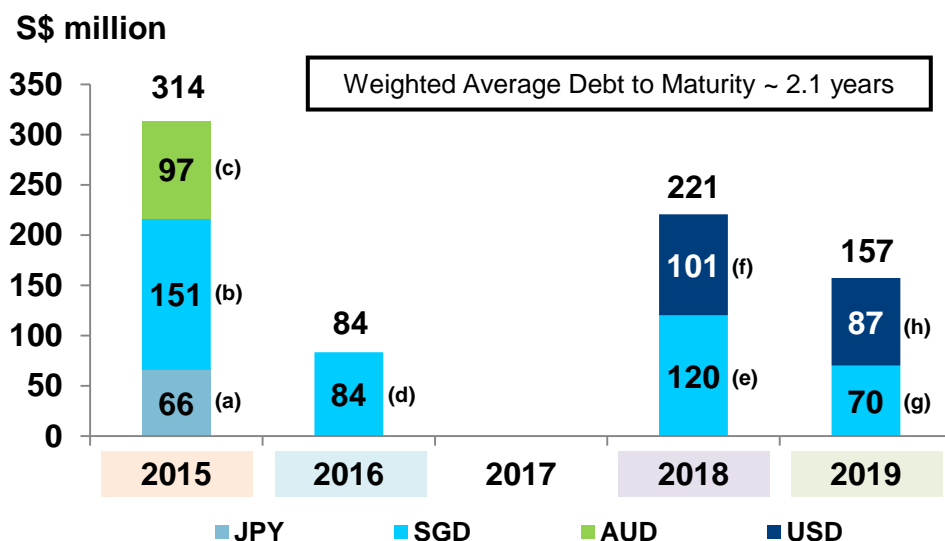
Unsecured Borrowings				
Medium Term Notes (“MTN”)	Multi-Currency MTN Programme S\$1.0 billion			
	<ul style="list-style-type: none">Issued: S\$203.6 million (S\$83.6 million 5-year float and S\$120.0 million 5-year fixed)Unutilised: S\$796.4 million			
Revolving Credit Facility (“RCF”)	3-year Committed Multi-Currency RCF S\$200.0 million			
	<ul style="list-style-type: none">Utilised: S\$151.0 millionUnutilised: S\$49.0 million			
Bridge Facilities and Term Loans	Uncommitted Multi-Currency Bridge Facility S\$300.0 million		Short-Term Bridge Facilities	
	<ul style="list-style-type: none">Unutilised: S\$300.0 million		<ul style="list-style-type: none">Secured ¥6.07 billion (S\$65.9 million), onshore and offshore, to finance the acquisition of the Japan Hotels	
	Term Loans S\$354.7 million			
	<ul style="list-style-type: none">A\$93.2 million (S\$96.7 million)Tenure: 3-year	<ul style="list-style-type: none">US\$75.0 million (S\$100.7 million)Tenure: 5-year	<ul style="list-style-type: none">US\$65.0 million (S\$87.3 million)Tenure: 5-year	<ul style="list-style-type: none">S\$70.0 millionTenure: 5-year

Debt Profile as at 30 June 2015



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Debt Maturity Profile ⁽¹⁾



	Currency	Amount	Type	Expiry
(a)	JPY	S\$65.9M	Floating Bridge Loans	Sep 2015
(b)	SGD	S\$151.0M	Floating RCF	Dec 2015
(c)	AUD	S\$96.7M	Fixed Term Loan	Dec 2015
(d)	SGD	S\$83.6M	Floating MTN	Aug 2016
(e)	SGD	S\$120.0M	Fixed MTN	Jun 2018
(f)	USD	S\$100.7M	Fixed Term Loan	Oct 2018
(g)	SGD	S\$70.0M	Fixed Term Loan	Aug 2019
(h)	USD	S\$87.3M	Fixed Term Loan	Dec 2019

Debt Currency Profile ⁽¹⁾

Singapore Dollar (SGD)	55%
US Dollar (USD)	24%
Australian Dollar (AUD)	12%
Japanese Yen (JPY)	9%

Interest Rate Profile ⁽¹⁾

	30 June 2015	31 Mar 2015
Fixed Rate Borrowings	61%	52%
Floating Rate Borrowings	39%	48%

(1) Based on exchange rates of A\$1 = S\$1.0377 and US\$1 = S\$1.3427, S\$1 = ¥92.17.



Asset Enhancement Plan

Asset Enhancement Plan



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M Hotel

**Refurbishment
of 300 rooms**



**Target for
completion by
1Q 2016**

Asset Enhancement Plan



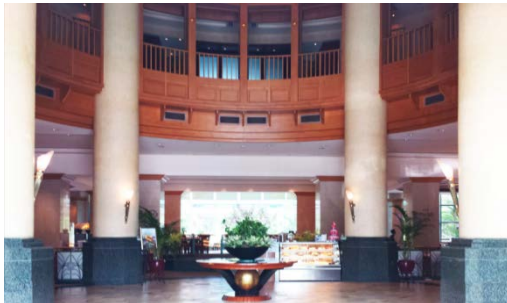
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Grand Copthorne Waterfront

**Refurbishment
of lobby,
F&B outlets,
and meeting
rooms &
facilities**



Artist's impression only, subject to change



**Target for
completion
around middle
of 2016**



Outlook

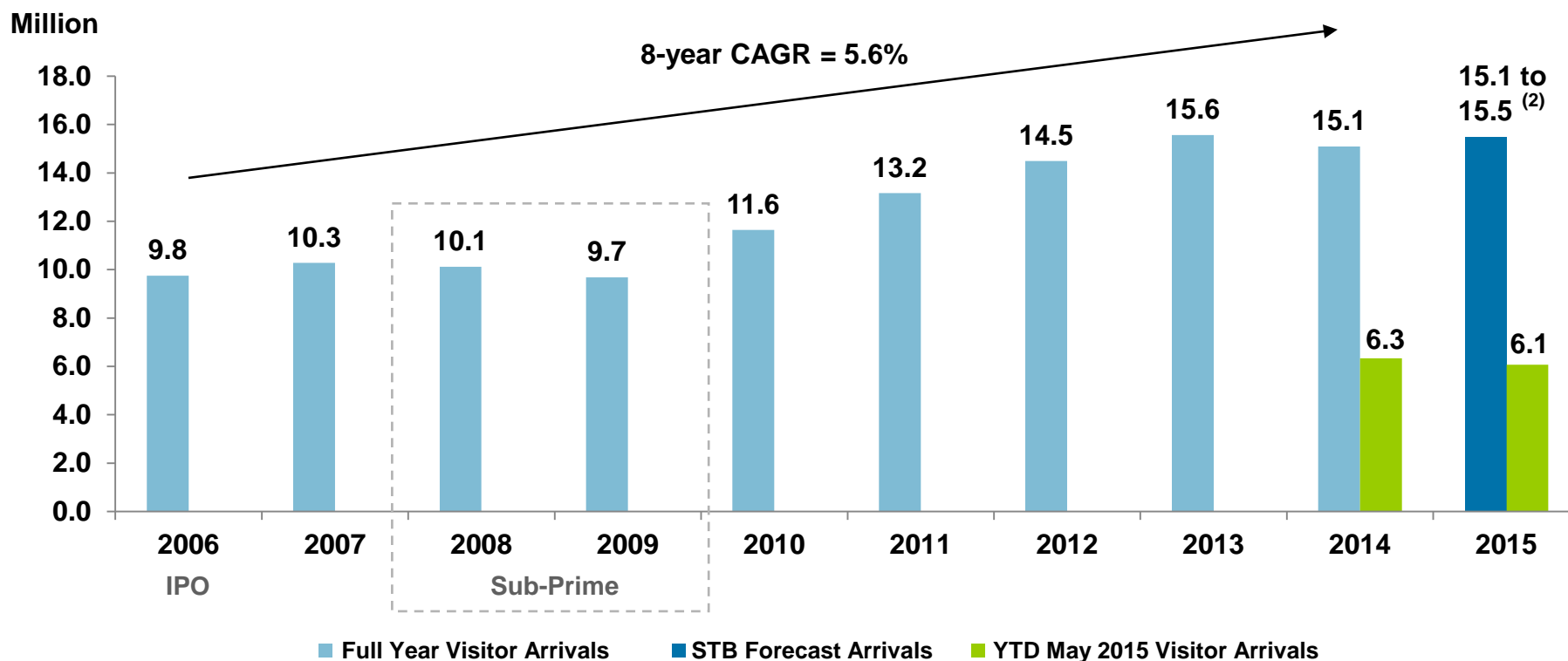
Singapore Visitor Arrivals Down 4.1% for YTD May 2015



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- May 2015 recorded the first y-o-y increase of 1.1% in visitor arrivals since February 2014
- Arrivals for YTD May 2015 registered a 4.1% decline mainly due to the drop in Indonesian arrivals

International Visitor Arrivals to Singapore ⁽¹⁾



(1) Singapore Tourism Board (STB)

(2) Bloomberg, "Singapore Reduces 2015 Visitor Arrival Target to 15.5 Million", 6 March 2015

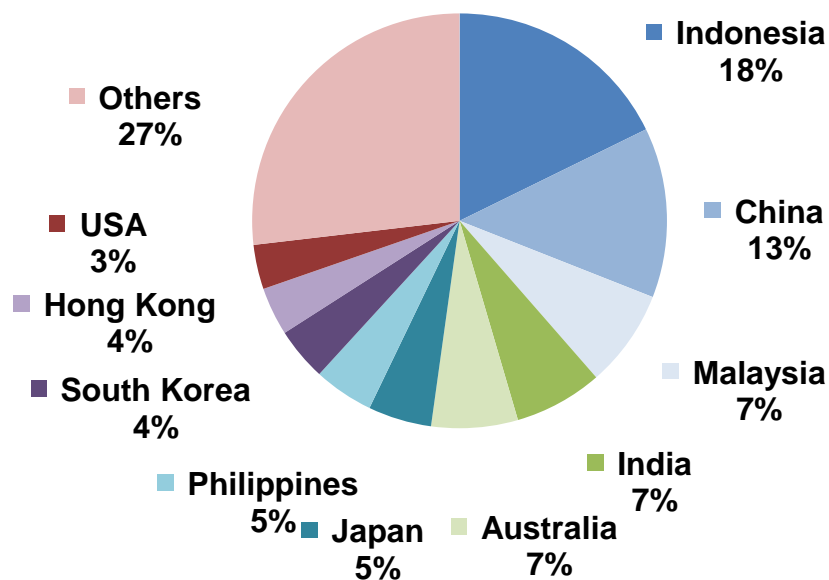
Geographical Mix of Top Markets (Singapore)



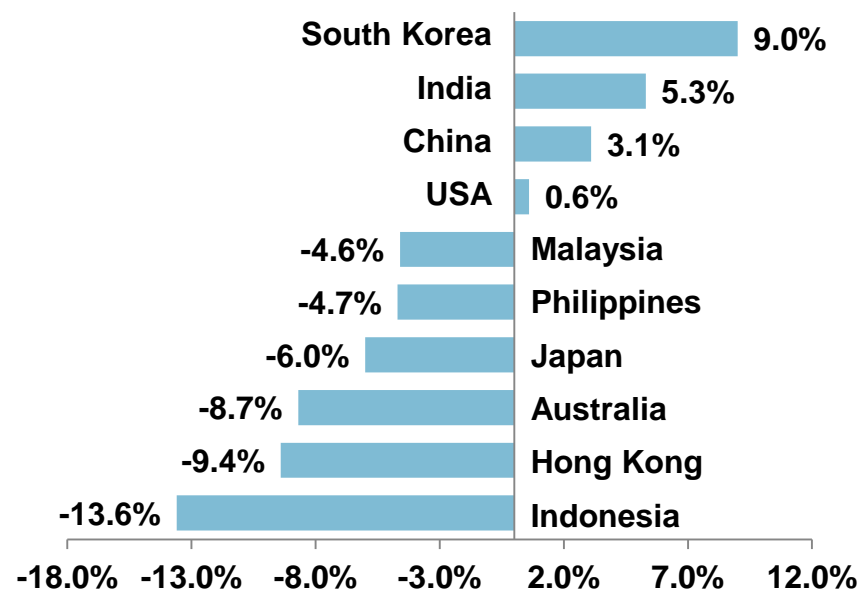
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- Visitors from South Korea and India registered growth of 9.0% and 5.3% respectively compared to the same period a year ago
- Chinese arrivals growth recorded a 3.1% y-o-y increase for YTD May 2015 after a 24.1% decline in 2014

**Geographical Mix of Visitor Arrivals
YTD May 2015 ⁽¹⁾**



**Top 10 Inbound Markets
Y-o-Y Change for YTD May 2015 ^{(1) (2)}**



(1) Based on STB's statistics published on 12 July 2015.

(2) The top 10 inbound markets are ranked according to growth rates in descending order.

New Developments in Singapore Tourism Sector



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- Recent developments are likely to augment Singapore's attractiveness as a destination of choice among the key source markets

STB Partnership with Changi Airport Group and Singapore Airlines



- The three parties will jointly invest \$20 million to amplify the Singapore experience to leisure, business and MICE audiences in more than 15 markets worldwide ⁽¹⁾

Singapore Botanic Gardens Inscribed as UNESCO World Heritage Site



- According to National Parks Board, the new accolade is likely to drive a 20% increase in visitorship to Botanic Gardens ⁽²⁾

Image Credits: STB

(1) STB, Press Release "SIA, CAG and STB Strengthen Commitment To Tourism With Largest Partnership To Date", 30 June 2015

(2) CNA, "Botanic Gardens likely to boost tourism after World Heritage Site listing: Iswaran", 5 July 2015

Enhancing Singapore's Destination Attractiveness: A Paradise of World-Class Attractions



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Expansion of Singapore Zoo
(2020)



Sisters' Islands
Marine Park
(Opened in 2014)



Singapore Sports Hub
(Opened in 2014)



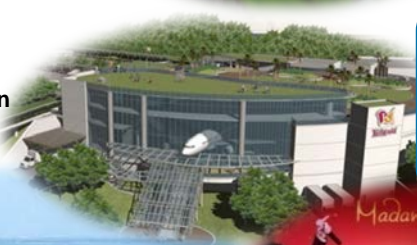
Nature

Sports

Karting Track @
Singapore Turf Club
(Opened in 2014)



Integration of Jurong Bird
Park to Mandai area
(~2020)



Family &
Entertainment

Arts & Culture

Artist's Impression
of KidZania
(2H 2015)



Madame Tussauds Singapore
(Opened in 2014)

Singapore
Pinacothèque de Paris
(Opened in May 2015)



Lee Kong Chian Natural
History Museum
(Opened in Apr 2015)



National Gallery Singapore
(Nov 2015)

Redevelopment of
6 precincts in Sentosa
(~2019)



Image credits: National Parks Board, National University of Singapore, W-Architects, KidZania Singapore, National Gallery, Mr Choo Meng Foo, Merlin Entertainment, KF1, www.sg, Flickr

Source: CDLHT research

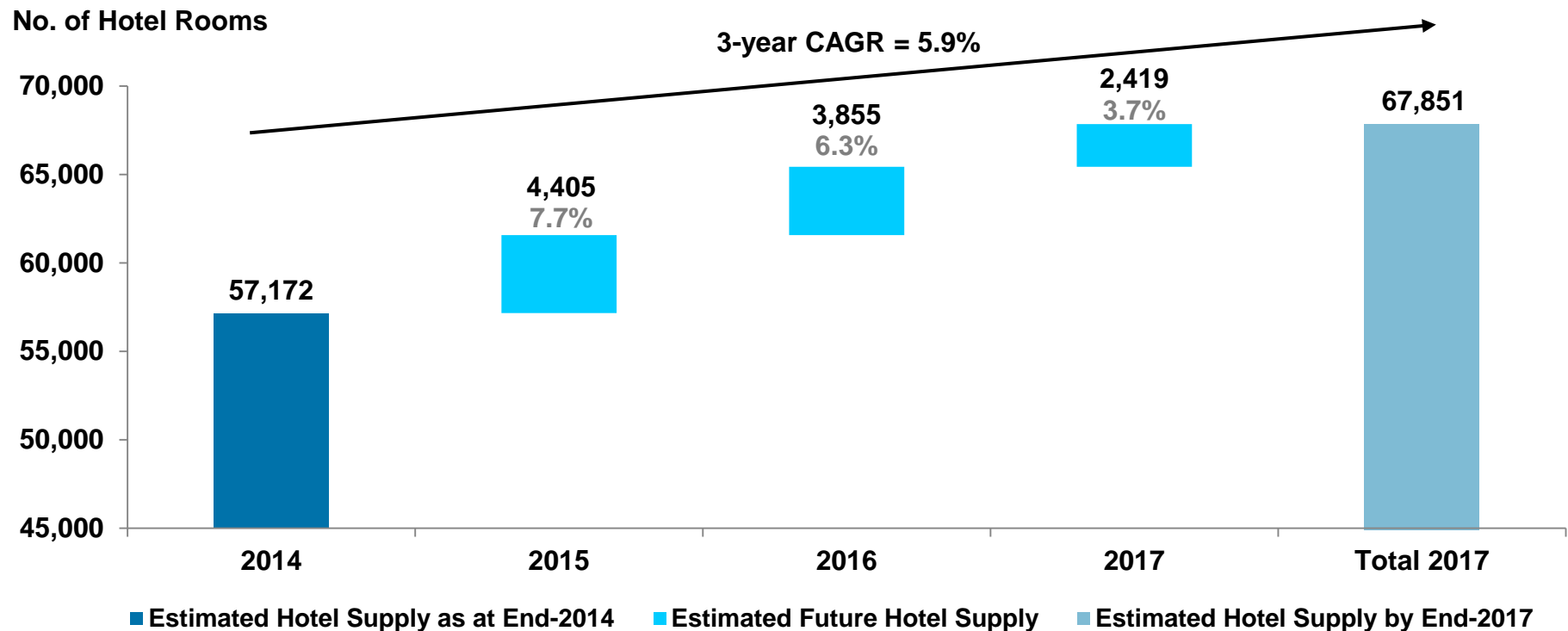
Singapore Hotel Room Supply



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- New room supply is expected to grow at a CAGR of 5.9% from 2014 – 2017
- Operating environment expected to be competitive with 4,405 ⁽¹⁾ rooms opening in 2015

Current and Expected Hotel Room Supply in Singapore ⁽¹⁾



(1) New supply of rooms is a summation of new rooms deducted by existing rooms taken out of inventory for redevelopment.
Sources: STB, Horwath HTL (as at July 2015), URA and CDLHT research

Potential Supply of New Singapore Hotel Rooms Until 2017



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Name of Hotel	No. of Rms	Horwath Rating	Location	Expected Opening	Name of Hotel	No. of Rms	Horwath Rating	Location	Expected Opening
Gallery Hotel	-223	Upscale/Luxury	City Centre	Closed	Swissôtel Merchant Court	150	Upscale/Luxury	City Centre	2016
Swissôtel Merchant Court	-150	Upscale/Luxury	City Centre	Closed	Laguna Dusit Thani	200	Upscale/Luxury	Outside City Centre	2016
Genting Singapore	557	Upscale/Luxury	Outside City Centre	Opened	Hotel Indigo Singapore Katong	131	Upscale/Luxury	Outside City Centre	2016
Park Hotel Alexandra	442	Upscale/Luxury	Outside City Centre	Opened	M Social	293	Mid-Tier	City Centre	2016
Hotel Grand Chancellor Orchard	488	Mid-Tier	City Centre	Opened	Holiday Inn Express Singapore Katong	451	Mid-Tier	Outside City Centre	2016
D'Resort@Downtown East	397	Mid-Tier	Outside City Centre	Opened	Park Hotel Farrer Park	300	Mid-Tier	Outside City Centre	2016
Aqueen Hotel Paya Lebar	162	Economy	Outside City Centre	Opened	Crowne Plaza Changi Airport (extension)	243	Mid-Tier	Outside City Centre	2016
The Patina Capitol Singapore	157	Upscale/Luxury	City Centre	3Q 2015	OASIA West Residences	116	Mid-Tier	Outside City Centre	2016
Villa Samadhi	20	Upscale/Luxury	Outside City Centre	3Q 2015	Premier Inn Singapore	300	Economy	City Centre	2016
Hotel Vagabond Singapore	41	Upscale/Luxury	Outside City Centre	3Q 2015	The Warehouse Hotel	37	Economy	City Centre	2016
Hotel Grand Central	264	Mid-Tier	City Centre	3Q 2015	Aqueen Hotel Geylang	100	Economy	Outside City Centre	2016
Hotel Clover @ 7 HK St	22	Upscale/Luxury	City Centre	4Q 2015	Aqueen Hotel Little India	70	Economy	Outside City Centre	2016
Sofitel Sentosa Resort and Spa	30	Upscale/Luxury	Sentosa	4Q 2015	Aqueen Hotel Lavender (Additional Rooms)	69	Economy	Outside City Centre	2016
Mercure Singapore Middle Road	400	Mid-Tier	City Centre	4Q 2015	Andaz Singapore (DUO Project)	342	Upscale/Luxury	City Centre	2017
Hotel Boss	1500	Mid-Tier	City Centre	4Q 2015	Novotel Singapore on Stevens	259	Upscale/Luxury	City Centre	2017
Ibis Styles	298	Economy	Outside City Centre	4Q 2015	Somerset Grand Cairnhill Singapore Redevelopment	220	Upscale/Luxury	City Centre	2017
The South Beach	654	Upscale/Luxury	City Centre	2016	The Murray Hotel	160	Upscale/Luxury	City Centre	2017
Oasia Downtown Hotel	314	Upscale/Luxury	City Centre	2016	Ibis Singapore on Stevens	528	Mid-Tier	City Centre	2017
InterContinental Singapore Robertson Quay (Gallery Hotel after refurbishment)	225	Upscale/Luxury	City Centre	2016	Amoy (Phase 2) (Additional Rooms)	60	Mid-Tier	City Centre	2017
Clermont Hotel (Tanjong Pagar Centre)	202	Upscale/Luxury	City Centre	2016	Courtyard Marriott at Novena	250	Mid-Tier	Outside City Centre	2017
					YOTEL Orchard Road	600	Economy	City Centre	2017

Year	No. of Rms	Upscale/Luxury		Mid-Tier		Economy	
2015	4,405	896	20%	3,049	69%	460	11%
2016	3,855	1,876	49%	1,403	36%	576	15%
2017	2,419	981	40%	838	35%	600	25%
Total (2015 – 2017)	10,679	3,753	35%	5,290	50%	1,636	15%

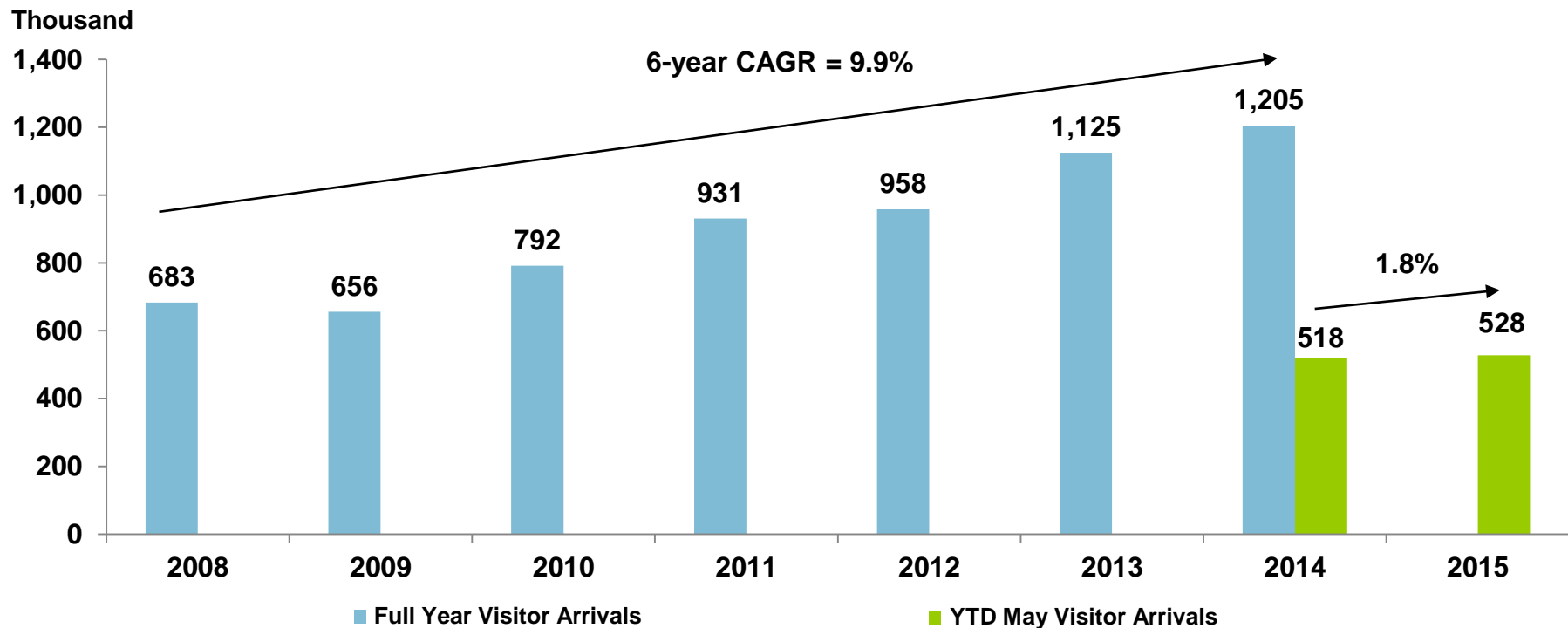
Maldives Tourism Market Update



CDL HOSPITALITY TRUSTS

- For YTD May 2015, overall visitor arrivals grew 1.8% y-o-y
- Looking ahead, the continued strength of the USD, exacerbated by the sustained weakness in the euro and Russian rouble, will continue to affect the performance of the Maldives' tourism sector as room rates are priced in USD

International Visitor Arrivals to Maldives ⁽¹⁾



(1) Ministry of Tourism, Republic of Maldives

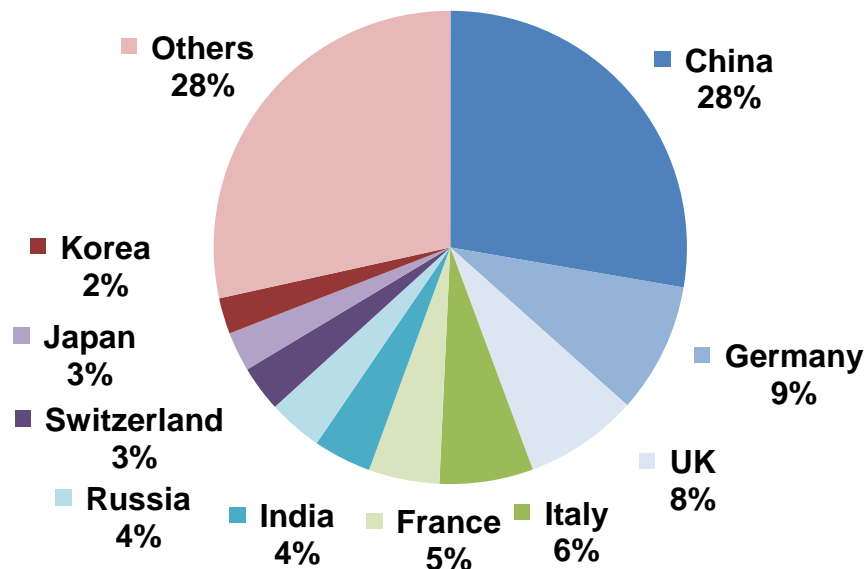
Geographical Mix of Top Markets (Maldives)



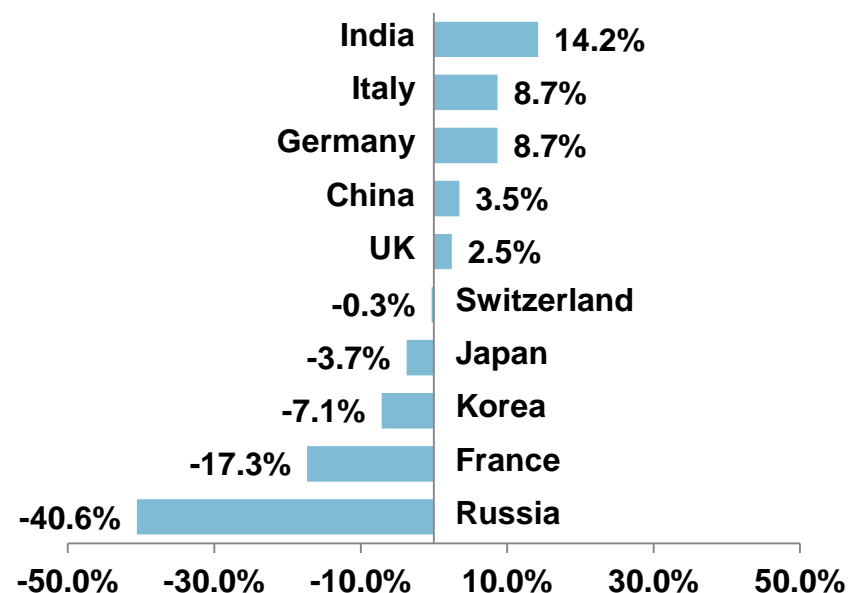
CDL HOSPITALITY TRUSTS

- China, the top source market, grew 3.5% y-o-y for YTD May 2015
- Among the top source markets, Italy and Germany both registered growth of 8.7% while UK registered growth of 2.5%
- Decline in Russian visitors mainly due to sharp depreciation of rouble and the weak Russian economy

**Geographical Mix of Visitor Arrivals
YTD May 2015 ⁽¹⁾**



**Top 10 Inbound Markets
Y-o-Y Change for YTD May 2015 ^{(1) (2)}**



(1) Based on statistics published on 1 July 2015 by the Maldives Tourism Ministry.
 (2) The top 10 inbound markets are ranked according to growth rates in descending order.

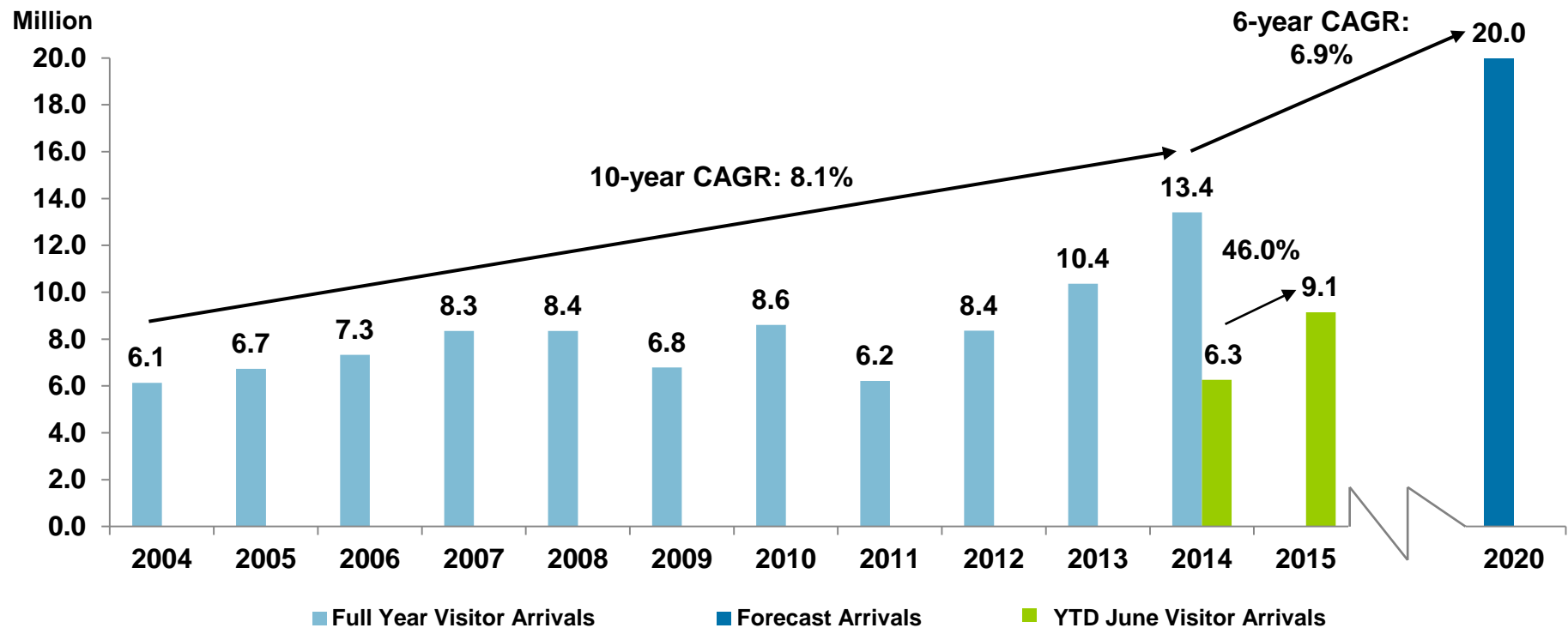
Japan Tourism Market Update



CDL HOSPITALITY TRUSTS

- For YTD June 2015, Japan registered a 46.0% y-o-y increase in foreign visitors and this was led by a 116.3% increase in Chinese arrivals
- With the upcoming Tokyo Olympics in 2020, the Japanese government has put in place initiatives to increase inbound tourism arrivals to 20 million ⁽¹⁾ by then

International Visitor Arrivals to Japan ⁽²⁾



(1) Japan Today, "Gov't eyes 20 million foreign tourists by 2020", 19 January 2014

(2) Japan National Tourism Organization (JNTO)

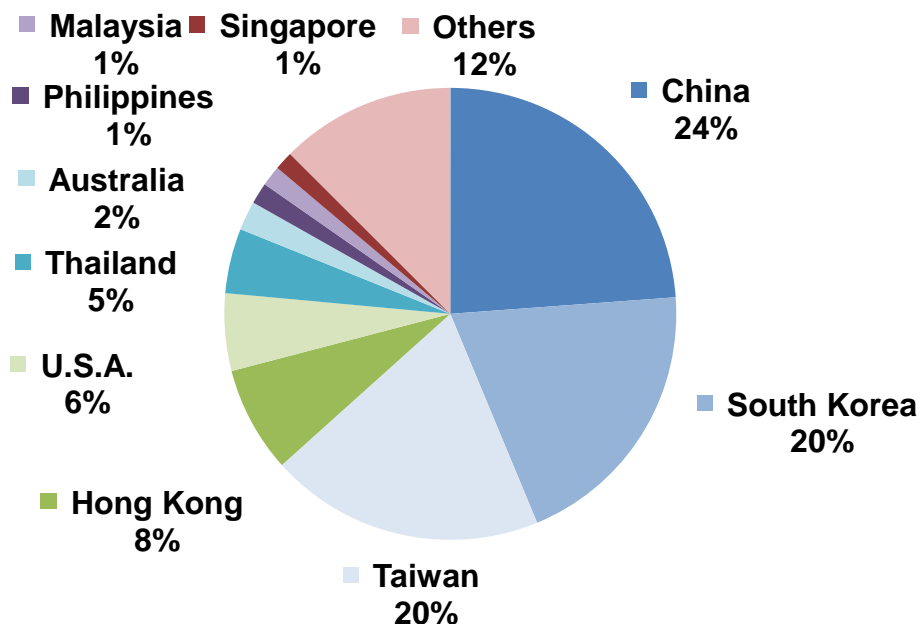
Geographical Mix of Top Markets (Japan)



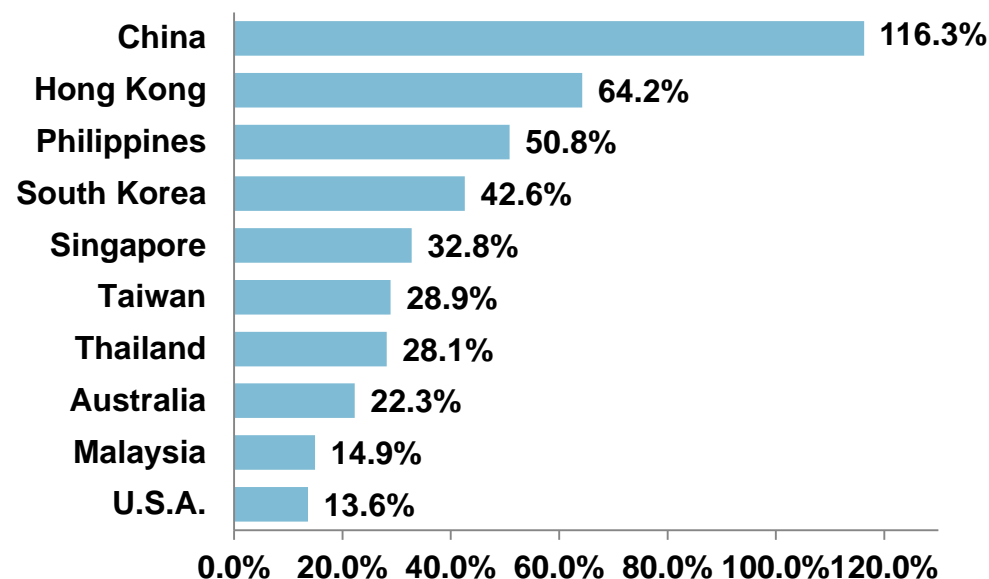
CDL HOSPITALITY TRUSTS

- China has overtaken South Korea as the top source market with a market share of 23.8% for YTD June 2015 arrivals. China also registered the largest increase of 116.3% for YTD June 2015 arrivals
- All top 10 source markets saw double-digit percentage growth in arrivals

**Geographical Mix of Visitor Arrivals
YTD June 2015 ⁽¹⁾**



**Top 10 Inbound Markets
Y-o-Y Change for YTD June 2015 ^{(1) (2)}**



(1) Based on JNTO's statistics published on 21 July 2015.

(2) The top 10 inbound markets are ranked according to growth rates in descending order.



Background and Structure of CDL Hospitality Trusts

Background on CDLHT



CDL HOSPITALITY TRUSTS

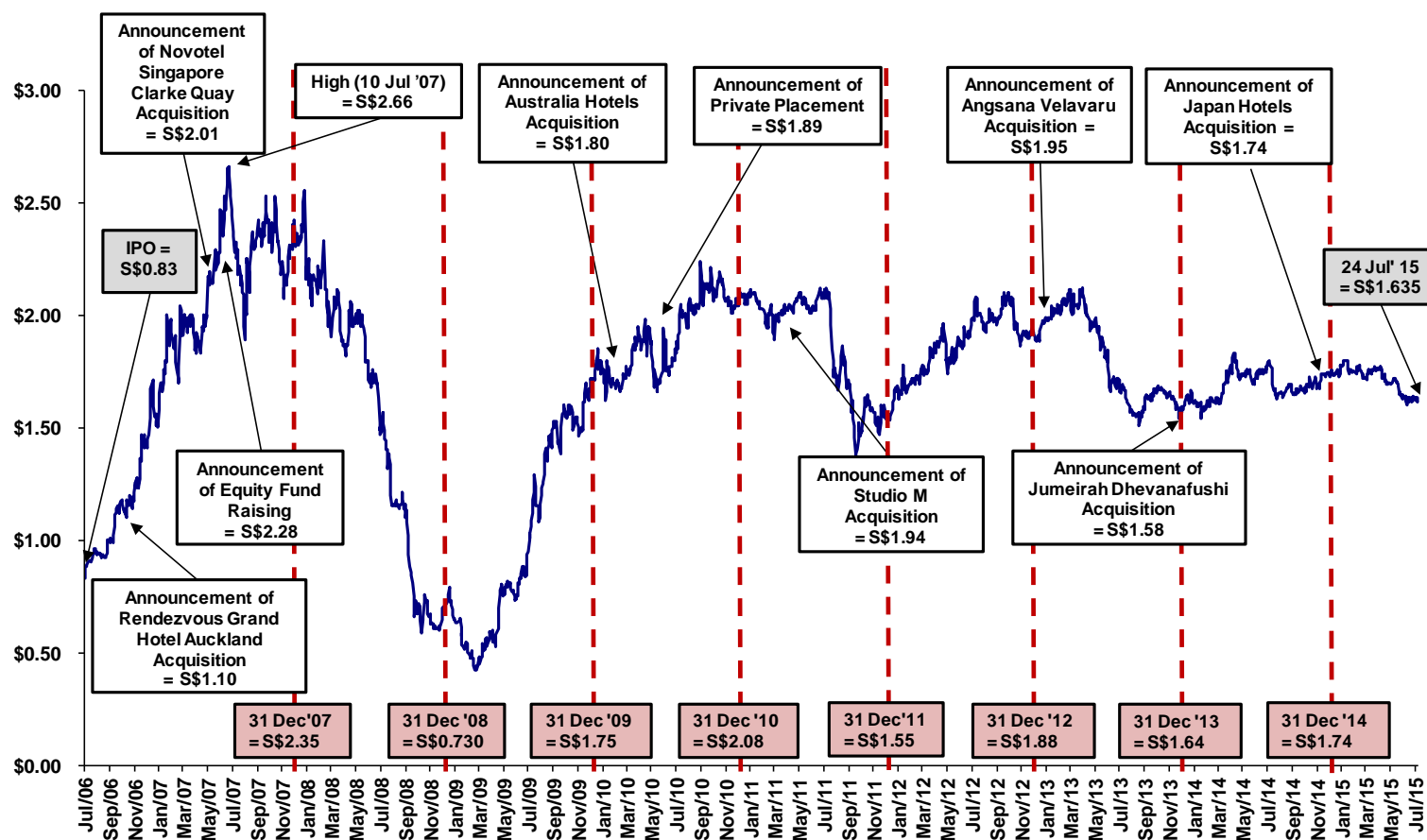
Background

- IPO on 19 July 2006
- Listed on SGX Mainboard
- Sponsored by Millennium & Copthorne Hotels plc (listed on LSE)
- First Hotel REIT in Asia ex Japan

Market Capitalisation

- S\$1.61 billion as of 24 July 2015

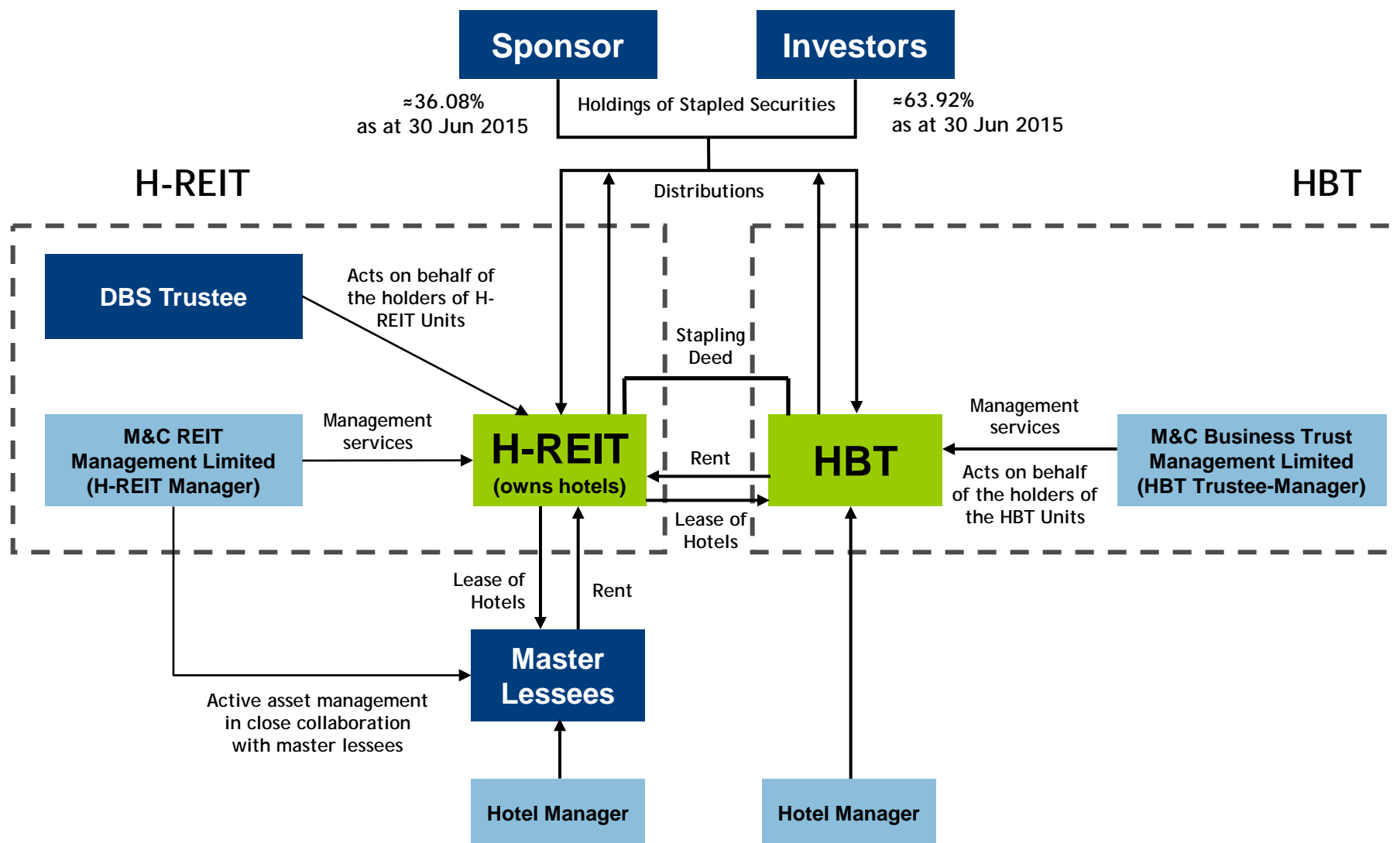
Post IPO Performance



CDLHT Structure



CDL HOSPITALITY TRUSTS



Note: For simplicity, the diagram does not include the relationships in relation to Claymore Connect (previously Orchard Hotel Shopping Arcade). The H-REIT Manager manages Claymore Connect directly, hence the various tenants of the retail units at Claymore Connect make rental payments directly to H-REIT under the terms of their respective leases.

Blue Chip Sponsor and Parentage



CDL HOSPITALITY TRUSTS

Millennium & Copthorne Hotels plc



- Listed on the London Stock Exchange with market capitalisation of ~ £1.8 billion ⁽¹⁾
- Debt to assets ratio of 22% as at 31 Mar 2015

City Developments Limited



- One of the largest property developers in Singapore with a market capitalisation of ~S\$8.9 billion ⁽¹⁾
- Debt to assets ratio of 33% as at 31 Mar 2015

(1) As at 24 July 2015
Source: Bloomberg

Acquisition Growth Strategy

- Pursue yield accretive, quality assets with investment rigour and discipline
- Tap on potential pipeline from M&C / CDL
- Tap on global network for third party assets



Asset Management Strategy

- Work closely with master lessees and/or hotel managers to implement active revenue and cost management
- Implement asset enhancement initiatives to optimise asset potential

Acquisition

Organic Growth

Financial Foundation

Capital Management Strategy

- Maintain a healthy balance sheet
- Enhance financial flexibility by maintaining diversified sources of funding

CDLHT Asset Portfolio – Singapore



CDL HOSPITALITY TRUSTS



Orchard Hotel

Number of rooms	656
Valuation	S\$460.0M
Acquisition Date	July 2006



Novotel Singapore Clarke Quay

Number of rooms	403
Valuation	S\$319.0M
Acquisition Date	June 2007



Grand Copthorne Waterfront Hotel

Number of rooms	574
Valuation	S\$363.0M
Acquisition Date	July 2006



Studio M Hotel

Number of rooms	360
Valuation	S\$164.0M
Acquisition Date	May 2011



M Hotel

Number of rooms	413
Valuation	S\$235.0M
Acquisition Date	July 2006



Claymore Connect

Number of rooms	N.A.
Valuation	S\$106.0M
Acquisition Date	July 2006



Copthorne King's Hotel

Number of rooms	310
Valuation	S\$122.0M
Acquisition Date	July 2006



Singapore Portfolio

Number of rooms	2,716
Valuation	S\$1,769.0M

Note: All properties were valued as at 31 December 2014.

CDLHT Asset Portfolio – Overseas



CDL HOSPITALITY TRUSTS



Novotel Brisbane (Australia)

Number of rooms	296
Valuation	A\$71.3M / S\$76.7M
Acquisition Date	February 2010



Mercure Perth (Australia)

Number of rooms	239
Valuation	A\$45.6M / S\$49.1M
Acquisition Date	February 2010



Mercure Brisbane (Australia)

Number of rooms	194
Valuation	A\$62.5M / S\$67.3M*
Acquisition Date	February 2010



Ibis Perth (Australia)

Number of rooms	192
Valuation	A\$30.0M / S\$32.3M
Acquisition Date	February 2010



Ibis Brisbane (Australia)

Number of rooms	218
Valuation	*Valued together with Mercure Brisbane
Acquisition Date	February 2010



Australia Portfolio

Number of rooms	1,139
Valuation	A\$209.4M / S\$225.4M



Rendezvous Grand Hotel Auckland (New Zealand)

Number of rooms	452
Valuation	NZ\$100.0M / S\$102.9M
Acquisition Date	December 2006

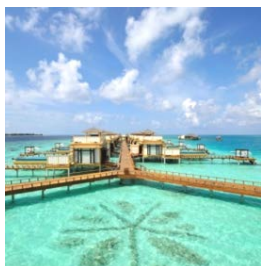


Note: All properties were valued as at 31 December 2014.
Based on exchange rates of NZ\$1 = S\$1.0289, A\$1 = S\$1.0763.

CDLHT Asset Portfolio – Overseas (con't)



CDL HOSPITALITY TRUSTS



Angsana Velavaru (Maldives)

Number of rooms	113
Valuation	US\$82.5M / S\$109.2M ⁽¹⁾
Acquisition Date	January 2013



Hotel MyStays Asakusabashi (Japan)

Number of rooms	138
Valuation	¥3.40B / S\$37.4M ⁽²⁾
Acquisition Date	December 2014



Jumeirah Dhevanafushi (Maldives)

Number of rooms	37
Valuation	US\$62.0M / S\$82.0M ⁽¹⁾
Acquisition Date	December 2013



Hotel MyStays Kamata (Japan)

Number of rooms	116
Valuation	¥2.66B / S\$29.2M ⁽²⁾
Acquisition Date	December 2014



Maldives Portfolio

Number of rooms	150
Valuation	US\$144.5M / S\$191.2M ⁽¹⁾



Japan Portfolio

Number of rooms	254
Valuation	¥6.06B / S\$66.6M ⁽²⁾

Total Portfolio Value: S\$2.355 billion

(1) The Maldives properties were valued as at 31 December 2014.

(2) The Japan Hotels which were acquired on 19 December 2014, were valued (average of two valuations done by DTZ and IAI) as at 30 October 2014.
Based on exchange rates of US\$1 = S\$1.3231, S\$1 = ¥90.99.

Summary of Leases



CDL HOSPITALITY TRUSTS



Singapore IPO Portfolio & Studio M

Favourable Lease Structure
in Base Portfolio

Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel:

- Rent: 20% of Hotel's revenue + 20% of Hotel's gross operating profit, with a fixed rent floor of S\$26.4 m
- Term of 20 years from Listing (19 July 2006) with 20-year option

Claymore Connect:

- H-REIT receives rents direct from tenants

Studio M Hotel:

- Rent: 30% of Hotel's revenue + 20% of Hotel's gross operating profit, with a fixed rent floor of S\$5.0 m for the initial 10 years of the lease
- Term of 20 years from 3 May 2011 with 20+20+10 years option

Singapore NCQ

Lease Structure with
Reserve and High Variable
Rent

Novotel Singapore Clarke Quay:

- Rent: Hotel's gross operating profit less Accor's management fee, subject to minimum rent
- Variable rental payment of more than 90% of gross operating profit, depending on Novotel Singapore Clarke Quay's performance
- Minimum rent of S\$6.5 million per year guaranteed by master lessee / Accor S.A., subject to maximum rent reserve of S\$6.5 million for the lease term
- Term ~ 13.5 years from 7 June 2007, expiring 31 December 2020

Summary of Leases



CDL HOSPITALITY TRUSTS



**New Zealand
RGHA**
High Degree of Stability

Rendezvous Grand Hotel Auckland:

- Base rent + Variable rent
- Base rent escalates at 2.75% per annum
- Term of 10 years from 7 September 2006 with 5 year option

Australia Portfolio
High Stability and Significant
Upside Potential

Novotel, Mercure & Ibis Brisbane, Mercure & Ibis Perth:

- Base rent + Variable rent
- Base rent: A\$13.7 m per annum
- Variable rent: 10% of portfolio's net operating profit in excess of base rent
- Term ~ 11 years from 19 February 2010, expiring 30 April 2021

Summary of Lease and Management Agreement



CDL HOSPITALITY TRUSTS



Maldives
Angsana Velavaru
Rental Protection with
Substantial Share of the
Upside

Angsana Velavaru:

- Rent: Hotel's gross operating profit less lessee's management fee, subject to minimum rent
- Minimum rent of US\$6.0 million per year guaranteed by lessee / Banyan Tree Holdings Limited, subject to maximum rent reserve of US\$6.0 million for the lease term
- Tiered lessee's management fee offers further downside protection to CDLHT and incentivises lessee to drive growth in gross operating profit while allowing CDLHT to enjoy a substantial share of the upside
- Term of 10 years from 1 February 2013, expiring 31 January 2023

Maldives
Jumeirah Dhevanafushi
Strengthens Foothold with
Potential Upside from Rising
Asian Affluence

Jumeirah Dhevanafushi:

- CDL Hospitality Business Trust ("HBT") activated as the master lessee ("HBT Lessee") for the resort's operations
- Jumeirah is the hotel manager of the resort and is engaged by HBT Lessee
- Term of hotel management agreement with Jumeirah: 35 years from 1 November 2011, expiring 31 October 2046
- Fees payable to Jumeirah include the following:
 - Management fees of 2.5% of resort's total revenue + 9.0% of resort's adjusted gross operating profit;
 - Marketing fee of 2.0% of resort's room revenues; and
 - Other fees typical in hotel management agreements, such as centralised services charges and reservation fees

Summary of Management Agreement



CDL HOSPITALITY TRUSTS



Japan Portfolio
Poised to Benefit from
Growing Hospitality Market
in Tokyo

Hotel MyStays Asakusabashi and Hotel MyStays Kamata:

- HBT is the master lessee ("HBT Lessee") for the hotels' operations
- MyStays Hotel Management Co., Ltd. is the hotel manager of the hotels and is engaged by HBT Lessee
- Hotel management agreements will expire on 18 Jul 2016 (automatically renewed for 3-year term unless notice of termination is made by either parties)
- Fees payable to MyStays Hotel Management Co., Ltd. include the following:
 - Management fees of 2.0% of gross revenue + 8.0% of hotel's gross operating profit



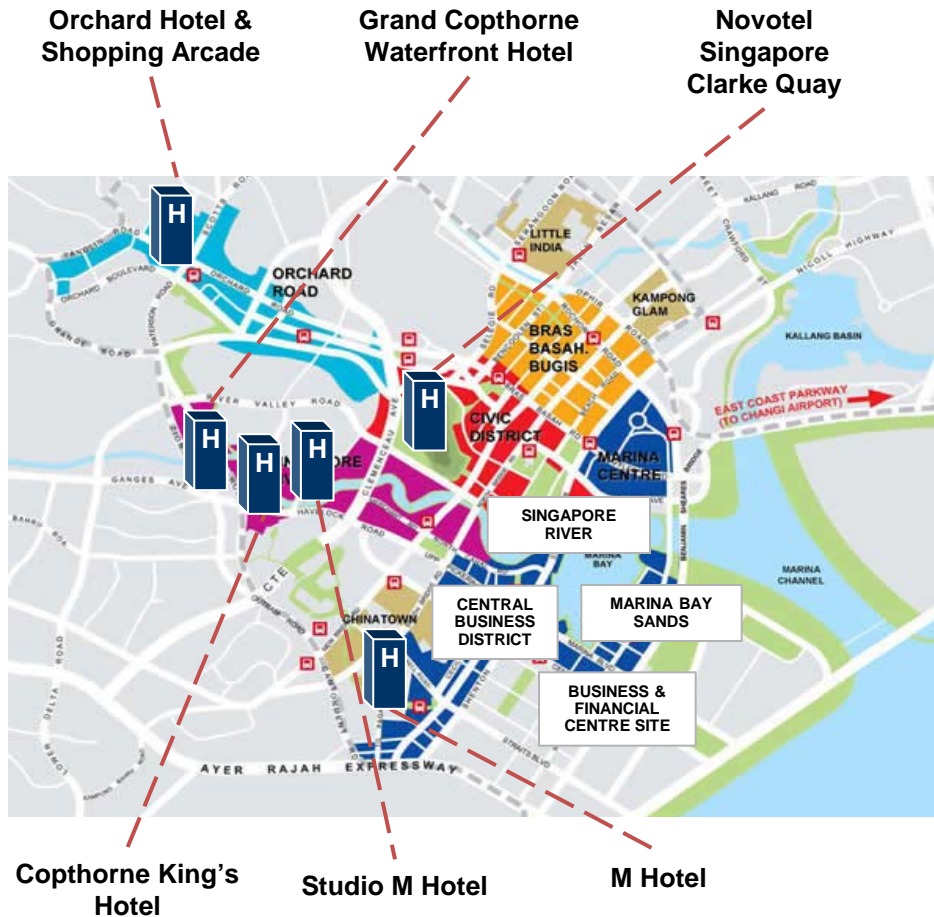
Information on CDL Hospitality Trusts Properties

Hotels in Strategic Locations



CDL HOSPITALITY TRUSTS

Singapore Hotels



New Zealand Hotel



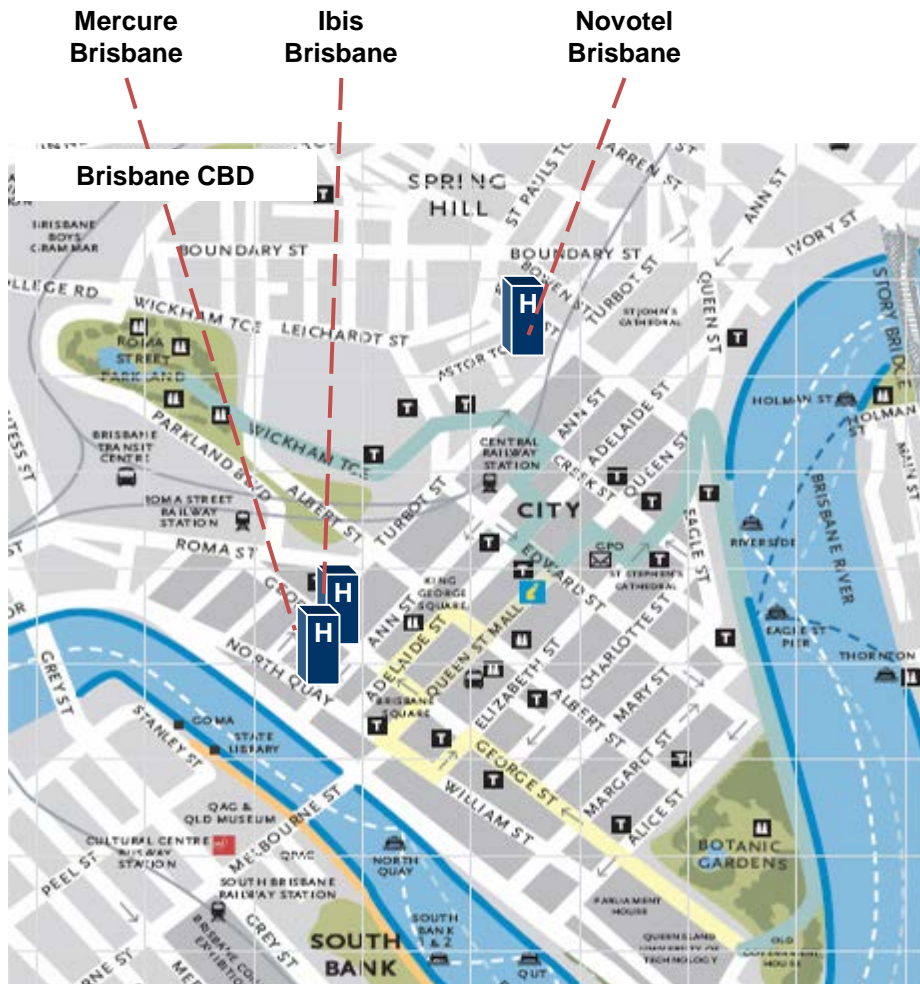
Rendezvous
Grand Hotel
Auckland

Hotels in Strategic Locations



CDL HOSPITALITY TRUSTS

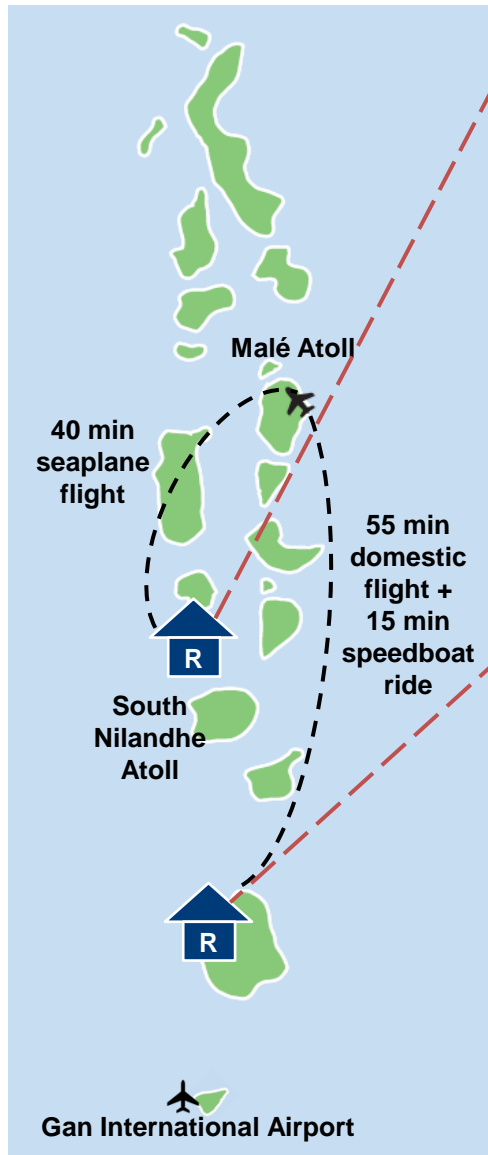
Australia Hotels



Resorts in Premium Destination



CDL HOSPITALITY TRUSTS



Angsana Velavaru



Jumeirah Dhevanafushi



Hotels in Japan's Gateway City of Tokyo



CDL HOSPITALITY TRUSTS

Japan Hotels

Hotel MyStays
Asakusabashi



Hotel MyStays
Kamata



Orchard Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 656 rooms
- Located on Orchard Road
- Large pillarless ballrooms and extensive conference facilities
- Caters to both corporate and leisure segments

Accolades

- TripAdvisor Certificate of Excellence 2014
- People Developer (PD) and Service Class (S-Class) Certification 2014-17 by SPRING Singapore
- SHA Excellent Service Award 2014:
 - Star Awardees – 22, Gold Awardees – 19, Commemorative Award in appreciation of 5 or more consecutive years of support to EXSA
- AsiaOne People's Choice Awards 2014 – Top 3 Buffet Restaurants: Orchard Café
- Wine & Dine Singapore's Top Restaurants 2014 – Orchard Café & Noodles
- Prestigious awards received by Hua Ting Restaurant:
 - Double Honours at the World Gourmet Series Awards of Excellence 2014
 - Asian Cuisine Chef of the Year – Masterchef Chung Lap Fai
 - Asian Restaurant of the Year
 - Singapore Tatler's Best Restaurants 2006 to 2015
 - Singapore Tatler's Regional Best Restaurants 2015
 - Wine & Dine Singapore's Top Restaurants 2006 to 2015 (Three Star Rating in 2013 to 2015)
- Singapore Green Hotel Award 2013-2014 by SHA
- BCA Green Mark (Gold) 2011-2014
- Singapore Health Award 2014 by Health Promotion Board – Silver award
- Hotel Security Award – Excellence Rating 2014 by Singapore Hotel Association (SHA) and Singapore Police Force



Grand Copthorne Waterfront, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 574 rooms
- Located between CBD and Orchard Road, within close proximity to Robertson Quay, Boat Quay and Clarke Quay
- One of the largest conference facilities in Singapore
- Well positioned for the MICE market

Accolades

- TripAdvisor Certificate of Excellence Award 2013 (Winner)
- Excellence Service Award 2014 (7 Gold, 1 Silver)
- Commemorative Award by Excellent Service Award Movement (5 or more consecutive years of commitment)
- Prestigious awards received by Pontini:
 - Singapore Tatler's Best Restaurants 2013, 2014 and 2015
 - Wine and Dine Singapore's Top Restaurants 2013, 2014 & 2015
- Executive Chef David Toh – At-Sunrice Global Chef Academy,
 - Mentor Chef 2013 and 2014
- PUB Water Efficient Building Award 2014-2017 (Gold)
- BizSAFE Level 4 Certification
- Hotel Security Award - Excellence Award 2014 by SHA/SPF/NCPC
- Fire Safety Excellence Award 2013/2014



M Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 413 rooms
- Located in the heart of the financial district
- Close to government offices, integrated resorts and Marina Bay
- Strong following of business travellers

Accolades

- Weekender Foodmania Awards 2015 – Top 3 Voted Buffet Restaurants
- Her World Brides Venue Awards 2014 – Winner of Best Wedding Package and Perks – 4-Star Hotel Category
- Hotel Security Award 2011-2014 by SHA
- Fire Safety Award 2014 by NFEC
- BCA Green Mark (Gold Plus) 2015
- NEA-SHA 3R Awards 2014
- PUB Water Efficient Building Award 2013 - 2016 (Silver)
- ASEAN Green Hotel Award 2012-2014 by SHA
- Singapore Green Hotel Award 2009, 2011, 2013-2014 by SHA



Copthorne King's Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- Boutique-style business hotel with 310 rooms
- Located within close proximity to CBD, convention / exhibition belt, Orchard Road, Robertson Quay, Boat Quay and Clarke Quay
- Strong focus on corporate segment and specialty events

Accolades

- Wine & Dine Singapore's Top Restaurants
 - 2007 to 2015 – Tien Court
 - 2005 to 2015 – Princess Terrace
- Singapore Tatler's Best Restaurants
 - 2007 to 2013 and 2015 – Tien Court
 - 2007 to 2013 and 2015 – Princess Terrace
- BizSAFE Level 3 Certification
- Hotel Security Award - Excellence Award 2014 by SHA and SPF
- Fire Safety Excellence Award - 2014
- BCA Green Mark (Platinum) - 2015



Novotel Singapore Clarke Quay, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- Prime mid-scale hotel with 403 rooms
- Leasehold
- Located within immediate proximity to Singapore's premier entertainment hub: Clarke Quay, Robertson Quay and Boat Quay

Accolades

- Human Resources Excellence Awards 2014 , Gold Award for Excellence in Leadership Development
- HR Asia Best Companies To Work For In Asia 2015
- Certified ISO 14001 - 2014
- SEC-Kimberly-Clark Singapore Environmental Achievement Award (Services) - Winner
- 3 R Awards for Hotel - Merit award by National Environment Agency
- BCA Building Energy Benchmarking Report 2014 – Top 10 Commercial (Hotel Category) Buildings
- BCA Green Mark (Gold Plus) 2013 valid till 2016
- PUB - Water Efficiency Building 2015
- Gold Planet 21 rating 2013, 2014
- BizSAFE Level 3 Certification
- Hotel Security Award 2012 and 2014 by SHA and SPF
- SHA/SPF/NCPC Hotel Security Award 2014 - Certificate of Excellence



Studio M Hotel, Singapore



CDL HOSPITALITY TRUSTS

Significant Highlights

- 360 rooms
- Stylish and contemporary design catering to business and leisure segments
- Vibrant lifestyle options near the Robertson Quay precinct and in proximity to CBD, tourist attractions, integrated resorts and convention centres

Accolades

- AsiaOne Readers' Choice Award 2015 - Winner Best Boutique Hotel
- Booking.com – Outstanding Hotel Partner Award 2014
- Gullivers Travel Associates – Outstanding Hotel Partner Award 2014
- BCA Green Mark (Gold) for 2015
- PUB Water Efficiency Building Award (Basic)
- BizSAFE Level 3 Certification



Claymore Connect, Singapore (previously Orchard Hotel Shopping Arcade)

Significant Highlights

- Repositioned as a family-friendly mall with enhanced retail offerings. The tenant mix post-asset enhancement is expected to cater to the needs of the residents living in the nearby precincts
- As of 30 June 2015, the committed occupancy of Claymore Connect is 84% (this does not include the adjoining Galleria which is not part of the asset enhancement exercise)



Net Lettable Area	~75,000 sq ft
Knight Frank's Valuation	S\$106.0M
Valuation psf	~S\$1,400 psf
% of Portfolio Value	~4.5%
Leasehold Interest	75 years from Listing Date

Rendezvous Grand Hotel Auckland, New Zealand



CDL HOSPITALITY TRUSTS

Significant Highlights

- 452 rooms – largest hotel in Auckland by rooms
- Freehold
- Located in the central business district and next to a major conference centre

Accolades

- TripAdvisor Certificate of Excellence 2012 – 2015
- Qualmark Ranking 4 Star Plus 2012 – 2014
- ISO 14064 range of standards for greenhouse gas accounting
- EarthCheck Certified (Bronze) 2009 – 2013
- APT – New Zealand Hotel of the Year for the NCC Group Series – 2014



Novotel, Mercure and Ibis Hotels, Brisbane



CDL HOSPITALITY TRUSTS

Novotel Brisbane



Mercure Brisbane



Ibis Brisbane



Significant Highlights

Novotel Brisbane

- 4.5-star accommodation with 296 modern, well-appointed rooms and suites
- Freehold
- Located next to Central Station and the CBD, Queen Street Mall and the Riverside boardwalk
- Comprehensive conference and leisure facilities of ten dedicated rooms with capacity for up to 350 delegates
- ISO 14001 certification in 2013, 2014 and 2015
- Gold Planet 21 rating

Mercure Brisbane

- 4-star accommodation with 194 spacious and stylish rooms and suites, overlooking the Brisbane River
- Freehold
- Located steps from the Queen Street Mall shopping precinct, Brisbane Convention and Exhibition Centre
- Three floors of function facilities and eleven conference rooms
- Gold Planet 21 rating

Ibis Brisbane

- 3.5-star accommodation with 218 rooms
- Freehold
- Well-situated in the heart of the government and corporate precinct
- ISO14001 environmental certification and ISO19001 quality certification
- Gold Planet 21 rating

Mercure and Ibis Hotels, Perth



CDL HOSPITALITY TRUSTS

Significant Highlights

Mercure Perth

- 4.5-star accommodation with 239 rooms and suites
- Freehold
- Offers six meeting rooms accommodating up to 350 delegates
- Situated in Perth's CBD and within walking distance to the Swan River, shopping and entertainment
- Refurbishment of Restaurant & Bar completed in 2Q 2015
- Silver Planet 21 rating



Ibis Perth

- 3.5-star accommodation with 192 rooms
- Freehold
- Located steps away from the Murray and Hay Street shopping belt within Perth's CBD
- ISO14001 environmental certification and ISO19001 quality certification
- Australian Hotel Association Western Australia Awards 2013 and 2014: Best Mid-Range Accommodation
- Silver Planet 21 rating

Mercure Perth



Mercure Perth



Mercure Perth



Ibis Perth



Ibis Perth



Angsana Velavaru, The Maldives



CDL HOSPITALITY TRUSTS

Significant Highlights

- 113-villa resort (79 beachfront villas and 34 water villas)
- Exclusive cluster of standalone water villas positioned ~1km away from main island
- Offers guests the opportunity to enjoy two distinct experiences in one resort
- The upmarket resort offers a wide range of dining, leisure and spa options with more than a hundred activities

Accolades

- World Luxury Spa Award 2013 – Best Luxury Beauty Spa (Maldives)
- 2012 Gold Circle Awards - Agoda.com
- Travart.com - “Save the Planet Awards 2009”
- Class Top List – Voted one of the best resorts in the world 2009



Jumeirah Dhevanafushi, The Maldives



CDL HOSPITALITY TRUSTS

Significant Highlights

- 37-villa resort (21 beachfront villas and 16 over-water villas), each complete with its own private pool (two beachfront villas were added in Apr 2015)
- Exclusive cluster of standalone over-water villas located 800 metres away from the main island of beachfront villas
- Other facilities include three restaurants, an open-air bar with sunset view, the award-winning Talise Spa, yoga platform, an infinity edge pool, an over-water gymnasium as well as a dive centre and water sports centre

Accolades

- Trip Advisor Certificate of Excellence: 2012, 2013, 2014, 2015 Recipient
- Trip Advisor Traveller's Choice: 2013 Winner - Luxury
- Luxury Travel Guide Awards: 2015 Winner (Luxury Island Spa of the Year)
- World Travel Awards: 2014, 2015 Winner (Maldives' Leading Luxury Hotel Villa - Ocean Sanctuary Sunset)
- 2015 Green Globe Certified Resort



Hotel MyStays Asakusabashi and Kamata, Tokyo



CDL HOSPITALITY TRUSTS

Significant Highlights

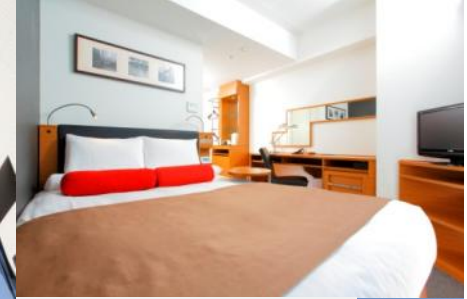
Hotel MyStays Asakusabashi

- Business (economy) hotel with 138 rooms and 1 convenience store
- Freehold
- Awarded TripAdvisor's 2014 Certificate of Excellence
- Situated in close proximity to Asakusa, Akihabara, Tokyo SKYTREE and Ryogoku SUMO Stadium

Hotel MyStays Kamata

- Business (economy) hotel with 116 rooms
- Freehold
- Awarded TripAdvisor's 2014 Certificate of Excellence
- Located in Kamata area which is only a 10-minute train ride away from Haneda Airport

Hotel MyStays Kamata



Hotel MyStays Asakusabashi





THANK YOU

